

LIST OF ABBREVIATIONS

AME	Annually Managed Expenditure
APD	Air passenger duty
BoE	Bank of England
BRC	British Retail Consortium
CASC	Community amateur sports club
CBI	Confederation of British Industry
CCL	Climate change levy
CDFI	Community Development Finance Institution
CEML	Council for Excellence in Management and Leadership
CEO	Chief Executive Officer
CFC	Controlled foreign company
CFLI	Community Finance and Learning Initiative
CGNCR	Central government net cash requirement
CGT	Capital gains tax
CHP	Combined heat and power
CIS	Construction industry scheme
CITC	Community Investment Tax Credit
CJU	Criminal Justice Unit
CMF	Capital Modernisation Fund
CMM	Coal mine methane
CNG	Compressed Natural Gas
CPI	Consumer Price Inflation
CTF	Child Trust Fund
DDA	Disability Discrimination Act
DEL	Departmental Expenditure Limit
DEFRA	Department for Environment, Food and Rural Affairs
DfES	Department for Education and Skills
DfID	Department for International Development
DIS	Departmental Investment Strategy
DPTC	Disabled Person's Tax Credit
DRMR	Debt and Reserves Management Report
DTI	Department for Trade and Industry
DTLR	Department for Transport, Local Government and the Regions
DVLA	Driver and Vehicle Licensing Agency
DWP	Department for Work and Pensions
EC	European Commission
ECA	Enhanced capital allowance
ECGD	Export Credits Guarantee Department
EC50+	Employment Credit for the over 50s
EEC	Energy Efficiency Commitment
EFSR	Economic and Fiscal Strategy Report
EMA	Educational Maintenance Allowance
EMU	Economic and Monetary Union
EU	European Union
EYF	End-year flexibility
EZ	Employment Zone

FSA	Financial Services Authority
FSBR	Financial Statement and Budget Report
G7	Group of Seven. A group of seven major industrial nations (comprising: Canada, France, Germany, Italy, Japan, UK and US).
GAD	Government Actuary's Department
GCSE	General Certificate of Secondary Education
GDP	Gross Domestic Product
GEFCO	Guaranteed Export Finance Corporation
GNP	Gross National Product
GTC	Green Technology Challenge
g/km	grams per kilometre
HIPC	Heavily Indebted Poor Countries
HIV/AIDS	Human Immunodeficiency Virus/Acquired Immunodeficiency Syndrome
IB	Incapacity Benefit
ICT	Information and communications technologies
IiP	Investors in People
ILO	International Labour Organisation
IMF	International Monetary Fund
ISA	Individual Savings Account
ISB	Invest to Save Budget
ISCED	International Standard Classification of Education
IT	Information Technology
JSA	Jobseeker's Allowance
LASFE	Local authority self-financed expenditure
LEL	Lower earnings limit
LFS	Labour Force Survey
LPG	Liquefied Petroleum Gas
LSP	Local Strategic Partnership
LTCS	Landfill tax credit scheme
MDGs	Millennium Development Goals
MIG	Minimum Income Guarantee
MFR	Minimum Funding Requirement
MPC	Monetary Policy Committee
MtC	Million tonnes of carbon
NAIRU	Non-accelerating inflation rate of unemployment
NAO	National Audit Office
NDC	New Deal for Communities
NDDP	New Deal for disabled people
NDLP	New Deal for lone parents
NDYP	New Deal for young people
ND25+	New Deal for the over 25s
ND50+	New Deal for the over 50s
NETCN	National Environmental Technology Centre
NICs	National insurance contributions
NIESR	National Institute of Economic and Social Research
NHS	National Health Service
NMW	National Minimum Wage
NVQ	National Vocational Qualification

ONS	Office of National Statistics
OECD	Organisation for Economic Cooperation and Development
OFT	Office of Fair Trading
PAYE	Pay as You Earn
PBR	Pre-Budget Report
PFI	Private Finance Initiative
PIU	Performance and Innovation Unit
PPP	Public-private partnership
PSA	Public Service Agreement
PSNB	Public sector net borrowing
PSNI	Public sector net investment
PSPPU	Public Services Productivity Panel Unit
PT	Primary threshold
RAB	Resource Accounting and Budgeting
R&D	Research and development
RDAs	Regional Development Agencies
ROSSI	Retail Price Index excluding housing costs
RPI	Retail Price Index
RPIX	Retail Price Index excluding mortgage interest payments
RRS	Rapid Response Service
SAP	Statutory Adoption Pay
SBS	Small Business Service
SDR	Strategic Defence Review
SERPS	State Earnings Related Pension Scheme
SGP	Stability and Growth Pact
SME	Small and medium-sized enterprise
SMP	Statutory Maternity Pay
SPP	Statutory Paternity Pay
ST	Secondary threshold
TME	Total Managed Expenditure
TUC	Trades Union Congress
UEL	Upper earnings limit
ULSD	Ultra-low sulphur diesel
ULSP	Ultra-low sulphur petrol
UN	United Nations
URC	Urban Regeneration Company
VAT	Value Added Tax
VCT	Venture Capital Trust
VED	Vehicle excise duty
WFTC	Working Families' Tax Credit
WGAP	Working Group on Ageing Populations
WTAS	Windfall Tax and associated spending
WTO	World Trade Organisation

