

**Minutes of the PRG meeting held on 15 July 2008 at
HM Treasury**

Present

Peter Livesey (Chair)
Nick Joyce
Miranda Lingard
David Locke
Shilpa Mahadevaiah
Simon Oliver

Colin Goodwille (DfT)
Chris Capps (Cambridgeshire
County Council)
Martin Pettit (CCC)

Howel Jones (PUK support)
James Dunstan (Secretariat)

John Enright (DEFRA)
Ben Prynne (DEFRA)
Ian Benson (Staffordshire County
Council)
Richard Higgs (SCC)

Apologies

Kate Cohen
Danny Daniels
Gordon McKechnie

John Enright (DEFRA)
Ben Prynne (DEFRA)
John Robinson (Gateshead
Council)
Tony Adler (Gateshead Council)

1. Conditionally Approved Projects

Department	Authority	Project	Comments
Department for Transport	Cambridgeshire County Council (CCC) and Northamptonshire County Council (NCC)	Cambridgeshire and Northamptonshire Street lighting PFI Project	The PRG approved £145.8 million of PFI credits subject to the following condition: 1. that before the issue of ISOS the authorities should provide a written explanation to the PRG Secretariat of the contracting approach to be adopted.

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1. Conditionally Approved Projects (continued)

DEFRA	Staffordshire County Council (SCC)	Staffs Waste (W2R)	<p>The PRG approved £122.4 million of PFI credits subject to the following conditions:</p> <ol style="list-style-type: none"> 1. that the project provide evidence that Sandwell and Warwickshire Councils have signed up to the contractual Heads of Terms; 2. that the project recruit staff with an appropriate level of PFI experience; and 3. that the timetable is reviewed to ensure that it is realistic and achievable.
DEFRA	Collaboration between Gateshead Council, South Tyneside Council, Sunderland City Council	South Tyne & Wear Waste PFI	<p>The PRG approved £73.53 million of PFI credits subject to the following conditions:</p> <ol style="list-style-type: none"> 1. that the project provide evidence that the partner councils have committed to the £643 million affordability gap; 2. that the project provide revised affordability analysis using the current discount rate and the new PFI credits allocation; and 3. that the project provide evidence that the current advisors have reviewed and are content with the OBC.

PRG reminds all projects of Treasury guidance on funding competitions.