

**HM TREASURY**

**OFFICIAL COMMITTEE ON OCCUPATIONAL PENSIONS**

**Note by HM TREASURY**

**2008 PENSIONS INCREASE AND MULTIPLIER TABLES**

This paper gives details of increases in public service pensions, which take effect from 7 April 2008.

2. Section 59 of the Social Security Pensions Act 1975 (as amended) provides for public service pensions to be increased annually by the same percentage as additional pensions (State Earnings Related Pension and State Second Pension). On 5 December 2007 the Minister of State for Pensions Reform Pensions announced that benefits such as the additional pensions would be increased by 3.9 per cent from 7 April 2008 (Hansard Column 841), in line with the increase in the Retail Prices Index in the 12 months to September 2007. The Chief Secretary announced on 17 December 2007 (Hansard, Column 74 WS), that public service pensions would also be increased by **3.9 per cent from 7 April 2008**.

3. A draft of the Pensions Increase (Review) Order 2008 is attached (Annex A). It has yet to be approved by Parliament. We expect it to be laid during March 2008. The attached spreadsheets, (Annex B for increases to pensions in payment and Annex C for increases to lump sums) set out the increases and multipliers that apply to preserved pensions and lump sums from 7 April 2008.

4. The pensions increase information is being circulated via email where we have copy recipients email addresses. Any queries on this paper should be addressed to [James Aitken](#), tel 0207 270 4525. Updated contact and address information should be forwarded to [Sylvia South](#).

**YVONNE BOBB**