

## LIST OF ABBREVIATIONS

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AEF	Aggregate External Finance
AIDS	Acquired Immunodeficiency Syndrome
AME	Annually Managed Expenditure
AMLDD	Amusement machine licence duty
AMS	Asset Management Strategy
APD	Air passenger duty
BCC	British Chamber of Commerce
BERR	Department for Business, Enterprise and Regulatory Reform
BHC	Before housing costs
BIA	Border and Immigration Agency
BNFL	British Nuclear Fuels Plc
BP	British Petroleum
BRC	Better Regulation Commission
BRE	Better Regulation Executive
BRTF	Better Regulation Task Force
BT	British Telecom
CAP	Common Agricultural Policy
CBI	Confederation of British Industry
CC	Competition Commission
CCAs	Climate change agreements
CCL	Climate change levy
CCPR	Climate Change Programme Review
CCS	Carbon capture and storage
CEO	Chief Executive Officer
CERT	Carbon Emissions Reduction Target
CGNCR	Central government net cash requirement
CIPFA	Chartered Institute of Public Finance and Accountancy
CJS	Criminal Justice System
CLG	Department for Communities and Local Government
CMEC	Child Maintenance and Enforcement Commission
CMPO	Centre for Market and Public Organisation
CGNCR	Central Government net cash requirement
CO <sub>2</sub>	Carbon dioxide
COMPS	Contracted out money purchase schemes
COSRS	Contracted out salary related schemes
CoVE	Centres of Vocational Excellence
CDEL	Capital Departmental Expenditure Limit
CPA	Comprehensive Performance Assessment
CPD	Continuous Professional Development
CPI	Consumer Prices Index
CPS	Crown Prosecution Service
CSA	Child Support Agency
CSR	Comprehensive Spending Review
CT	Corporation Tax
CTC	Child Tax Credit
DCSF	Department for Children, Schools and Families
DCMS	Department for Culture, Media and Sport

DCLG	Department for Communities and Local Government
DEFRA	Department for Environment, Food and Rural Affairs
DEL	Departmental Expenditure Limit
DfES	Department for Education and Skills
DFID	Department for International Development
DfT	Department for Transport
DH	Department of Health
DIUS	Department for Innovation, Universities and Skills
DIS	Defence Industrial Strategy
DMO	Debt Management Office
DPTC	Disabled Person's Tax Credit
DTI	Department of Trade and Industry
DVLA	Driver and Vehicle Licensing Agency
DWP	Department for Work and Pensions
EC	European Communities
ECA	Enhanced Capital Allowance
ECF	Enterprise Capital Fund
EEC	Energy Efficiency Commitment
EFSR	Economic and Fiscal Strategy Report
EMBI	Emerging Market Bond Index
EPC	Economic Policy Committee
ESA95	European System of Accounts 1995
ESA	Employment Support Allowance
ETF	Environmental Transformation Fund
ETS	Emission Trading Scheme
EU	European Union
EU ETS	EU Emissions Trading Scheme
FDI	Foreign direct investment
FE	Further Education
FRS	Financial Reporting Standard
FRS	Fire and Rescue Service
FSA	Financial Services Authority
FSBR	Financial Statement and Budget Report
FSCS	Financial Services Compensation Scheme
FSMA	Financial Services and Markets Act
FTI	Fast Track Initiative
FTSE	Financial Times Stock Exchange
G7	A group of seven major industrial nations (comprising: Canada, France, Germany, Italy, Japan, UK and US).
G8	The G8 is an informal group of eight countries: Canada, France, Germany, Italy, Japan, Russia, the UK and the US.
GAAP	Generally Accepted Accounting Practices
GAD	Government Actuary's Department
GCSE	General Certificate of Secondary Education
GDP	Gross Domestic Product
GGNB	General government net borrowing
GLA	Greater London Authority
GNI	Gross National Income
GOF	Global Opportunities Fund
GP	General Practitioner
GVA	Gross Value Added

HGV	Heavy Goods Vehicles
HIPC	Heavily Indebted Poor Countries
HIV	Human immunodeficiency virus
HMCS	Her Majesty's Courts Service
HMRC	Her Majesty's Revenue and Customs
HMT	Her Majesty's Treasury
IAS	International Accounting Standards
ICT	Information and Communications Technology
IDA	International Development Association
IFF	International Finance Facility
IFFIm	International Finance Facility for Immunisation
IFS	Institute for Fiscal Studies
IHT	Inheritance tax
ILO	International Labour Organisation
IMA	Investment Management Association
IMF	International Monetary Fund
IOC	International Olympic Committee
IPCC	Intergovernmental Panel on Climate Change
IS	Income support
ISA	Individual Savings Account
ISB	Invest to Save Budget
IWC	In Work Credit
JSA	Jobseeker's Allowance
LA	Local Area Agreements
LABGI	Local Authority Business Growth Incentive scheme
LASFE	Local authority self-financed expenditure
LATS	Landfill Allowance Trading Scheme
LBRO	Local Business Regulation Office
LDA	London Development Agency
LEGI	Local Enterprise Growth Initiative
LEL	Lower earnings limit
LESA	Landlords' Energy Saving Allowance
LFS	Labour Force Survey
LHA	Local Housing Allowance
LLP	Limited Liability Partnership
LOCOG	London Organising Committee for the Olympic Games
LPG	Liquefied petroleum gas
LPL	Lower profits limit
LTCS	Landfill Tax Credit Scheme
LSC	Learning and Skills Council
MDGs	Millennium Development Goals
MDRs	Marginal deduction rates
MDRI	Multilateral Debt Relief Initiative
MIG	Minimum Income Guarantee
MoD	Ministry of Defence
MOJ	Ministry of Justice
MORI	Market and Opinion Research International
MPC	Monetary Policy Committee
MRC	Medical Research Council

MtC	Million tonnes of carbon
MTIC	Missing Trader Intra-Community
NAO	National Audit Office
NAR	National Asset Register
NDA	Nuclear Decommissioning Authority
NDPB	Non Departmental Public Body
NDDP	New Deal for disabled people
NDLP	New Deal for lone parents
NDLP+	New Deal Plus for lone parents
NDP	New Deal for partners
NDYP	New Deal for young people
NEP	National Employment Panel
NEET	Not in education, employment or training
NHS	National Health Service
NI	National Insurance
NICs	National Insurance Contributions
NIESR	National Institute of Economic and Social Research
NIO	Northern Ireland Office
NMW	National Minimum Wage
NTNIC	Net taxes and national insurance contributions
NVQ	National Vocational Qualification
NWDA	North West Development Agency
ODA	Overseas Development Assistance
ODPM	Office of the Deputy Prime Minister
OECD	Organisation for Economic Cooperation and Development
OFCOM	Office of Communications
OFGEM	Office of Gas and Electricity Markets
OFT	Office of Fair Trading
OGC	Office of Government Commerce
OMO	Open Market Option
ONE	One North East
ONS	Office for National Statistics
OPEC	Organisation of Petroleum Exporting Countries
PAC	Public Accounts Committee
PAYE	Pay as you earn
PBR	Pre - Budget Report
PCSO	Police Community Support Officers
PCT	Primary Care Trust
PEP	Personal Equity Plan
PFI	Private Finance Initiative
PGS	Planning Gain Supplement
PPF	Pension Protection Fund
PPS3	Planning Policy Statement for Housing
PSA	Public Service Agreement
PSCR	Public sector current receipts
PSNB	Public sector net borrowing
PSPC	Public Sector Pay Committee
PSNI	Public sector net investment
PSPC	Public Sector Pay Committee

QC	Queen's Counsel
QR	Quality-Related
R&D	Research and Development
RAE	Research Assessment Exercise
RDA	Regional Development Agency
REITs	Real Estate Investment Trusts
RES	Regional Economic Strategy
RPC	Reduced pollution certificate
RPI	Retail Prices Index
RPIX	Retail Prices Index excluding mortgage interest payments
RTFO	Renewable Transport Fuels Obligation
S2P	State Second Pension
SBS	Small Business Service
SBRI	Small Business Research Initiative
SCS	Senior Civil Service
SDLT	Stamp Duty Land Tax
SDRT	Stamp Duty Reserve Tax
SDR	Strategic Defence Review
SEE	Small Earnings Exception
SEEDA	South East England Development Agency
SEEN	Schools Enterprise Education Network
SERPS	State Earnings Related Pension Scheme
SFLG	Small Firms Loan Guarantee
SHA	Strategic Health Authority
SI	Statutory Instrument
SIVA	Simplified import VAT accounting
SME	Small and medium-sized enterprise
SNR	Review of sub-national economic development and regeneration
SSRB	Senior Salaries Review Body
ST	Secondary threshold
STEM	Science Technology Engineering and Mathematics
TB	Tuberculosis
TFL	Transport for London
TME	Total Managed Expenditure
TMO	Tenant Management Organisations
TPAS	The Pensions Advisory Service
TSB	Technology Strategy Board
TSC	Treasury Select Committee
UKTI	UK Trade and Investment
UN	United Nations
UNCTAD	United Nations Conference on Trade and Development
VAT	Value Added Tax
VCT	Venture Capital Trust
VED	Vehicle excise duty
VI	Voluntary initiative
W&TA	Wear and Tear Allowance
WASD	Working Age Statistical Database
WCC	Women and Work Commission

WEO	World Economic Outlook
WFI	Work Focused Interview
WFTC	Working Families' Tax Credit
WTC	Working Tax Credit
WTO	World Trade Organisation

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