



HM Treasury, 1 Horse Guards Road, London, SW1A 2HQ

9 December 2008

Professor Danny Blanchflower
Monetary Policy Committee
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Danny

MONETARY POLICY COMMITTEE

Thank you for your letter of 4th December informing me of your intention to step down when your existing term on the Monetary Policy Committee runs out on 31st May 2009.

I would like to take this opportunity to thank you for your major contribution to the work of the committee since 2006. In these difficult times, it is important that we have people that energetically put forward expert and challenging analysis and views to help shape the debate.

I hope that you will continue to make a significant contribution to the global economic debate in the years ahead.

Tom Ginnane

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