

## Financial Reporting Manual (FReM) – Amendment Record Sheet 2012-13

Paragraph	FRAB (Paper)	Title	Reason for Change	Applicable from Date	Standard
4.2.4, 9.2.7c	FRAB(103)07	Accounting for Loans, Public Dividend Capital (PDC) and Investments outside the Departmental Boundary	Seeks to align the FReM so that it aligns with the requirements of IAS 39, where there is no public sector specific reason to account differently. Maintains the FReM measurement interpretation to IAS 39 for PDC, so that PDC continues to be measured at cost less impairment and IAS 39 is applied in full to loans and investments in entities outside the boundary.	2012-13	IAS 39

### FReM Clarification, Tidy up and Corrections

Paragraph	Reason for Change	Date Changed
1.1.5	Clarification that the effective date of EU adopted IFRS is key for standards applied by the FReM as per the Memorandum of Understanding between the relevant authorities on the development of financial reporting guidance in the public sector.	Dec 2011
10.2.13	To reflect a methodology improvement that increases compliance with IAS 37	Dec 2011
14.1.1-3, 14.2.1(table), 14.2.5, 14.2.9a, 14.2.10b-c, 14.2.16, 14.2.18, 14.2.19(title), 14.2.21, 14.3.1, 14.3.3-5	General update reflecting changes in tense, cross referencing and changes in respect of trust statements.	Dec 2011

