



Democratic People's Republic of Korea

Commission Implementing Regulation (EU) No 1355/2011

This notification is issued in respect of the restrictive measures directed against the Democratic People's Republic of Korea.

1. With the publication of Commission Implementing Regulation (EU) No 1355/2011 of 20 December 2011 in the Official Journal of the European Union (O.J. L338, 21.12.2011, p.39) on 21 December 2011, the Council of the European Union has amended Annex V to Council Regulation (EC) No 329/2007 ("the 2007 Regulation") with effect from 21 December 2011.
2. Annex IV to the 2007 Regulation lists persons, entities and bodies designated by the UN Sanctions Committee or the UN Security Council in accordance with paragraph 8(d) of UNSCR 1718 (2006).
3. Annex V to the 2007 Regulation lists persons, entities and bodies not listed in Annex IV, who have been designated by the Council of the European Union and are therefore covered by the freezing of funds and economic resources under Article 6 of the 2007 Regulation.
4. The amendments take the form of the addition of three individuals and twelve entities, and revised identifying information for one existing entry.
5. Details of the amendments made to Annex V are set out in the Annex to this notification.
6. The Treasury's Consolidated List of persons subject to financial sanctions in effect in the UK, which is maintained on the Treasury website, has been updated to reflect the amendments.

Reporting requirements

7. Relevant institutions and other persons are requested to check whether they maintain any accounts or otherwise hold any funds or economic resources for the persons set out in the Annex to this notification whose details have been added to or amended in Annex V to the 2007 Regulation. If so, they must freeze such accounts or other funds and, unless licensed by the Treasury, refrain from dealing with the funds or making them available to such persons.

8. Relevant institutions must report their findings to the Treasury, together with any additional information that would facilitate compliance with the 2007 Regulation.

Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.

Other information

9. A copy of Commission Implementing Regulation (EU) No 1355/2011 can be obtained from the Official Journal of the European Union website at:

<http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=OJ:L:2011:338:0039:0047:EN:PDF>

10. Copies of relevant Releases, certain EU Regulations, UNSC Resolutions and UK legislation can be obtained from the North Korea (Democratic People's Republic of Korea) page on the Financial Sanctions pages of the Treasury website:

http://www.hm-treasury.gov.uk/fin_sanctions_northkorea.htm

Enquiries

11. Non-media enquiries, reports and licence applications should be addressed to:

Sanctions and Illicit Finance
Asset Freezing Unit
HM Treasury
1 Horse Guards Road
London SW1A 2HQ
E-mail: AFU@hmtreasury.gsi.gov.uk

12. Media enquiries should be addressed to the Treasury Press Office on 020 7270 5238.

HM Treasury
21/12/2011

ANNEX**FINANCIAL SANCTIONS: DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA****COMMISSION IMPLEMENTING REGULATION (EU) No 1355/2011
AMENDING ANNEX V TO COUNCIL REGULATION (EC) NO 329/2007****ADDITIONS****Individuals****1. TO-CHUN, Pak**

DOB: 09/03/1944

POB: Jagang, Rangrim

Position: Member of the National Security Council

Group ID: 12440

2. TONG-MYO'NG, Kim

DOB: --/--/1964

a.k.a: CHIN-SO'K, Kim

Nationality: North Korean

Position: Acts on behalf of Tanchon Commercial Bank

Group ID: 12441

3. YONG CHOL, Kim

Title: Lieutenant General

DOB: --/--/1946

POB: Pyongan-Pukto, Democratic People's Republic of Korea

a.k.a: (1) YONG-CHOL, Kim
(2) YOUNG-CHEOL, Kim
(3) YOUNG-CHOL, Kim
(4) YOUNG-CHUL, Kim

Position: Commander of Reconnaissance General Bureau (RGB)

Group ID: 12439

Entities**1. AMROGGANG DEVELOPMENT BANKING CORPORATION**

a.k.a: (1) Amnokkang Development Bank

(2) Amroggang Development Bank

Address: Tongan-dong, Pyongyang

Other Information: Owned or controlled by Tanchon Commercial Bank.

Group ID: 12450

2. BANK OF EAST LAND

a.k.a: (1) Dongbang Bank

(2) Tongbang Bank

(3) Tongbang U'nhaeng

Address: PO Box 32, BEL Building, Jonseung-Dung, Moranbong District, Pyongyang

Group ID: 12451

3. HESONG TRADING CORPORATION

Address: Pyongyang

Other Information: Controlled by Korea Mining Development Corporation (KOMID).

Group ID: 12442

4. KOREA COMPLEX EQUIPMENT IMPORT CORPORATION

Address: Rakwon-dong, Pothonggang District, Pyongyang

Other Information: Controlled by Korea Ryonbong General Corporation.

Group ID: 12443

5. KOREA INTERNATIONAL CHEMICAL JOINT VENTURE COMPANY

a.k.a: (1) Chosun International Chemicals Joint Operation Company

(2) Chosun International Chemicals Joint Operation Company

(3) International Chemical Joint Venture Corporation

Address: (1) Mangyungdae-gu, Pyongyang

(2) Man gyongdae-kuyok, Pyongyang

(3) Hamhung, South Hamgyong Province

Other Information: Controlled by Korea Ryonbong General Corporation.

Group ID: 12444

6. KOREA KWANGSON BANKING CORP. (KKBC)

Address: Jungson-dong, Sungri Street, Central District, Pyongyang

Other Information: Subordinate acting on behalf of or at the direction of, owned or controlled by the Korea Ryonbong General Corporation.

Group ID: 12452

7. KOREA KWANGSONG TRADING CORPORATION

Address: Rakwon-dong, Pothonggang District, Pyongyang

Other Information: Controlled by Korea Ryonbong General Corporation.

Group ID: 12445

8. KOREA RYONHA MACHINERY JOINT VENTURE CORPORATION

a.k.a: (1) Chosun Yunha Machinery Joint Operation Company

(2) Korea Ryenha Machinery J/V Corporation

(3) Ryonha Machinery Joint Venture Corporation

Address: (1) Mangyongdae District, Pyongyang

(2) Mangungdae-gu, Pyongyang

(3) Central District, Pyongyang

Other Information: Controlled by Korea Ryonbong General Corporation.

Group ID: 12446

9. MUNITIONS INDUSTRY DEPARTMENT

a.k.a: Military Supplies Industry Department

Address: Pyongyang

Other Information: Responsible for overseeing activities of North Korea's military industries.

Group ID: 12447

10. OFFICE 39 OF THE KOREAN WORKERS' PARTY

a.k.a: (1) Bureau 39

(2) Central Committee

(3) Office #39

(4) Office No. 39

(5) Third Floor Division 39

Address: (1) Changgwang Street, Pyongyang

(2) Chung-Guyok, Central District, Sosong Street, Kyongrim-Dong, Pyongyang

(3) Second KWP Government Building (Ch'o'ngsa), Chungso'ng, Urban Tower

(Korean'Dong), Chung Ward, Pyongyang

Other Information: Engages in illicit economic activity to support the North Korean government.

Group ID: 12453

11. RECONNAISSANCE GENERAL BUREAU (RGB)

a.k.a: (1) Chongch'ai Ch'ongguk
(2) KPA Unit 586

Address: (1) Nungrado, Pyongyang, Democratic People's Republic of Korea
(2) Hyongjesan-Guyok, Pyongyang, Democratic People's Republic of Korea

Other Information: North Korea's premiere intelligence organisation.

Group ID: 12448

12. TOSONG TECHNOLOGY TRADING CORPORATION

Address: Pyongyang

Other Information: Controlled by the Korea Mining Development Corporation (KOMID).

Group ID: 12449

AMENDMENT

Added information appears in italics and is underlined. Deleted information appears in strikethrough.

Entity

1. GREEN PINE ASSOCIATED CORPORATION

a.k.a: (1) Chongsong Yonhap
(2) Ch'o'ngsong Yo'nhap
(3) Saengpil Associated Company
(4) General Precious Metal Complex (GPM)
(5) Myong Dae Company
(6) Twin Dragon Trading (TDT)

Address: c/o Reconnaissance General Bureau Headquarters, Hyongjesan-Guyok,
Pyongyang/Nungrado, Pyongyang, ~~Democratic People's Republic of Korea~~

Other Information: Exports arms or related material. Taken over many of the activities of KOMID.

Group ID: 11282

HM Treasury
21/12/2011