



### IRAQ

This Notice is issued in respect of the financial measures taken in respect of Iraq.

#### Background

1. On 2 July 2003 Her Majesty's Treasury through the Bank of England acting as its agent issued a Notice drawing attention to the Iraq (United Nations Sanctions) Order 2003 (S.I. 2003/1519) ("the 2003 Order") which amended the Iraq (United Nations Sanctions) Order 2000 (S.I. 2000/3241) ("the 2000 Order") and gave effect in the UK to UN Security Council Resolution 1483 (2003) concerning the replacement of the asset freeze imposed in August 1990 with the targeted assets freeze outlined in paragraph 23 of Resolution 1483 (2003).
2. A subsequent replacement Notice was issued on 23 July 2003 ("the Notice"), which included an Annex detailing the names of those subject to the measures in Resolution 1483 (2003). The Annex comprised of three parts with different treatment afforded to names in each part. The Notice further clarified the circumstances in which funds held in the UK were required to be transferred to the Development Fund for Iraq.
3. Part III of the Annex to the Notice comprised of the following entities (the "Part III entities"):
  - **Technology and Development Group Limited aka TDG Ltd**
  - **T.M.G. Engineering Limited aka TMG Ltd**
4. The Notice provided two general licences granted under Article 5 of the 2000 Order, as amended, in respect of the Part III entities:
  - (i) Paragraph 12 of the Notice constituted a general licence permitting funds, other than funds in accounts designated as 'Iraqi accounts' in accordance with paragraph 9 of the Notice, to be made available to the Part III entities provided such funds were paid into an existing blocked 'Iraqi account';
  - (ii) Paragraph 16 of the Notice constituted a general licence for the purposes of Article 5(A)3(c) of the 2000 Order, as amended, permitting all funds held by, for or on behalf of Part III entities irrespective of the date on which they were received by

the person holding the funds to be dealt with otherwise than in accordance with paragraphs (1) or (2) of Article 5A of the 2000 Order, as amended. This provided an exemption to the requirement in paragraph 13 of the Notice to transfer such funds to the account of the Development Fund for Iraq. However, these funds were to remain frozen for the purposes of Article 4 of the 2000 Order, as amended.

5. On 12 May 2006, the Part III entities were added by the UN Security Council Committee established pursuant to Resolution 1518 (2003) to the list of entities identified pursuant to paragraphs 19 and 23(b) of Resolution 1483 (2003). The addition of the Part III entities to this list did not affect their inclusion in Part III of the Annex to the Notice of 23 July 2003 or the two general licences granted. The Notice dated 7 June 2006 issued by the Treasury through the Bank of England refers.

#### **Revocation of general licences**

6. The Treasury has today revoked the two general licences in paragraphs 12 and 16 of the Notice of 23 July 2003.
7. As a result, with immediate effect:
  - (i) Funds held by, for or on behalf of the Part III entities (being persons identified by the UN Security Council Committee in accordance with paragraph 19 of Resolution 1483 (2003) as individuals or entities falling within paragraph 23(b) of that Resolution) must not be made available to any person;
  - (ii) Within 28 days of the publication of this Notice, any person who holds funds for or on behalf of the Part III entities irrespective of the date on which they were received by the person holding the funds must cause the transfer of the funds to the account of the Development Fund for Iraq held at the Federal Reserve Bank of New York. Any person who holds such funds after the expiry of the 28 day period must so transfer the funds to the Development Fund for Iraq as soon as possible after he becomes aware that he holds such funds.
8. The details of the account for the Development Fund for Iraq are:

Federal Reserve Bank of New York, 33 Liberty Street, New York, NY10045  
Account Title: Central Bank of Iraq - Development Fund for Iraq  
Fedwire Type Code: 15  
ABA routing number: 021086773  
Account number: 021086773.

## Requirements to provide information

9. Any person who holds funds for the Part III entities must notify the Treasury in writing of:
  - (i) the identity of the person by or for whom or on whose behalf the funds were held;
  - (ii) the amount transferred to the account of the Development Fund for Iraq;
  - (iii) the date the transfer took place; and
  - (iv) any amounts not transferred to the Development Fund for Iraq together with the reason why these funds have not been transferred.
  
10. For ease of reference the identifying details of the Part III entities subsequently listed by the UN are set out in the Annex to this Notice.
  
11. Previous releases related to Iraq, a consolidated list of individuals and entities subject to these and other UK financial sanctions regimes, and further information on the regimes can be obtained from the Financial Sanctions pages of the Treasury website: [http://www.hm-treasury.gov.uk/fin\\_sanctions\\_index.htm](http://www.hm-treasury.gov.uk/fin_sanctions_index.htm).
  
12. Non-media enquiries should be addressed by post to the Asset Freezing Unit, HM Treasury, 1 Horse Guards Road, London, SW1A 2HQ, or by phone 020 7270 5454/5664, by fax 020 7451 7677 or by e-mail to [AFU@hmtreasury.x.gsi.gov.uk](mailto:AFU@hmtreasury.x.gsi.gov.uk) .
  
13. Media enquiries should be addressed to the Treasury Press Office on 020 7270 5238.

H M Treasury  
18/01/2010

**ANNEX TO NOTICE**

**FINANCIAL SANCTIONS: IRAQ**

**ENTITIES LISTED IN PART III OF THE ANNEX TO THE NOTICE OF 23 JULY 2003**

**1. T.M.G. ENGINEERING LIMITED**

a.k.a: TMG Limited

Address: 53/64 Chancery Lane, London, United Kingdom, WC2A 1QU.

Other Information: UK registered company no 02142819. Last known directors are Hana Paul Jon, Adnan Talib Hashim Al-Amiri and Dr Safa Hadi Jawad Al-Habobi. 53/64 Chancery Lane, London is the registered UK office address

**2. TECHNOLOGY AND DEVELOPMENT GROUP LIMITED**

a.k.a: TDG Limited

Address: (1) 2 Stratford Place, London, United Kingdom, W1N 9AE

(2) 53/64 Chancery Lane, London, United Kingdom, WC2A 1QU.

Other Information: UK registered company no 02150590. Last known directors are Hana Paul Jon, Adnan Talib Hashim Al-Amiri and Dr Safa Hadi Jawad Al-Habobi. 53/64 Chancery Lane, London is the registered UK office address.