



## Financial Sanctions Supplement

09/09/2010

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### Supplement No 2 to Notification on Iran of 27 July 2010

#### Bank Saderat PLC and Persia International Bank Plc

#### Payments due to depositors

On 27 July 2010 HM Treasury issued a notification in respect of the financial measures taken against Iran and a supplement dealing specifically with the asset freeze imposed by the European Union in respect of Bank Saderat Iran, its branches and subsidiary Bank Saderat PLC, and Persia International Bank Plc.

This second supplement provides further guidance on the asset freeze, specifically for depositors with Bank Saderat PLC and Persia International Bank Plc and should be read in conjunction with the notification and supplement issued on 27 July 2010.

1. Payments from Bank Saderat PLC or Persia International Bank Plc under a contract, agreement or obligation concluded before 27 July 2010 may be made if licensed by HM Treasury. The Treasury may grant a licence as set out in Article 9 of Council Regulation (EU) No 423/2007 ("Regulation 423/2007") once they have determined that:
  - (i) The funds or economic resources shall be used for a payment by a designated person;
  - (ii) The contract, agreement or obligation will not contribute to the manufacture, sale, purchase, transfer, export, import, transport or use of goods and technology listed in Annexes I and II of Regulation 423/2007; and
  - (iii) The payment is not made available, directly or indirectly, to or for the benefit of a designated person.
2. The Treasury has notified the European Commission that it intends to issue both Bank Saderat PLC and Persia International Bank Plc with licences to make payments in accordance with Regulation 423/2007 to depositors holding accounts with Bank Saderat PLC and Persia International Bank Plc.

3. The above-mentioned licences have been issued to Bank Saderat PLC and Persia International Bank Plc. The licences apply appropriate safeguards, including independent supervision and control of payments to ensure only permitted payments are made.
4. All licence applications for withdrawal of deposits should be made direct to either Bank Saderat PLC or Persia International Bank Plc using the application forms attached to this Supplement.
5. The licence application forms for completion by depositors are also available from the Financial Sanctions pages of the Treasury website at [http://www.hm-treasury.gov.uk/fin\\_sanctions\\_iran.htm#laf](http://www.hm-treasury.gov.uk/fin_sanctions_iran.htm#laf)

### **Enquiries**

6. Enquiries about licences should, in the first instance, be directed as appropriate to either Bank Saderat PLC or Persia International Bank Plc using the contact details provided on the licence application forms.
7. Other non-media enquiries should be addressed to:  
  
Asset Freezing Unit, HM Treasury, 1 Horse Guards Road, London SW1A 2HQ  
E-mail: [AFU@hmtreasury.gsi.gov.uk](mailto:AFU@hmtreasury.gsi.gov.uk), Telephone: 020 7270 5454, Fax: 020 7451 7677
8. Media enquiries should be addressed to the Treasury Press Office on 020 7270 5238.
9. Further information on all UK and EU financial sanctions regimes, previous releases and the UK's Consolidated List of targets of financial sanctions in effect in the UK can be obtained from the Financial Sanctions pages of the Treasury website:  
[http://www.hm-treasury.gov.uk/fin\\_sanctions\\_index.htm](http://www.hm-treasury.gov.uk/fin_sanctions_index.htm).

HM Treasury  
09/09/2010



# HM TREASURY

Asset Freezing Unit  
HM Treasury  
1 Horse Guards Road  
London SW1A 2HQ  
Telephone 020 7270 5454  
Fax: 020 7451 7677

Email: [AFU@hmtreasury.gsi.gov.uk](mailto:AFU@hmtreasury.gsi.gov.uk)  
Website: [www.hm-treasury.gov.uk](http://www.hm-treasury.gov.uk)

## LICENCE APPLICATION

### Withdrawal of deposits with Bank Saderat PLC

This form is to be completed by applicants with deposits held by Bank Saderat PLC.

#### APPLICATION FORMS SHOULD BE SUBMITTED DIRECT TO BANK SADERAT PLC

- By post: **Bank Saderat PLC**  
5 Lothbury  
London  
EC2R 7HD
- By email: [Payments@saderat-plc.com](mailto:Payments@saderat-plc.com)
- By fax: 020 7796 3216

#### Section 1 – Details of Applicant

Date of application	
Name of applicant (Individual / Company Name)	
Nature of business (Companies only)	
Address	
Contact Name	
Telephone number	
Email address	

#### Section 2 – Details of Deposit

Account number	
Account title	
Amount of withdrawal requested	
Balance of account	
Beneficiary of funds, and preferred method of funds transfer (Please supply beneficiary account details if applicable)	

Name	Signature	Date
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Email: [AFU@hmtreasury.gsi.gov.uk](mailto:AFU@hmtreasury.gsi.gov.uk)  
Website: [www.hm-treasury.gov.uk](http://www.hm-treasury.gov.uk)

## LICENCE APPLICATION

### Withdrawal of deposits with Persia International Bank Plc

This form is to be completed by applicants with deposits held by Persia International Bank Plc.

#### APPLICATION FORMS SHOULD BE SUBMITTED DIRECT TO PERSIA INTERNATIONAL BANK PLC

- By post: Mr Jayakumar Ramanna  
Persia International Bank PLC  
6 Lothbury  
London EC2 7HH
- By email: [r.jayakumar@persiabank.co.uk](mailto:r.jayakumar@persiabank.co.uk)
- By fax: 020 7606 2020

#### Section 1 – Details of Applicant

Date of application	
Name of applicant (Individual / Company Name)	
Nature of business (Companies only)	
Address	
Contact Name	
Telephone number	
Email address	

#### Section 2 – Details of Deposit

Account number	
Account title	
Amount of withdrawal requested	
Balance of account	
Beneficiary of funds, and preferred method of funds transfer (Please supply beneficiary account details if applicable)	

Name	Signature	Date
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