



Zimbabwe

COMMISSION REGULATION (EU) No 173/2010

This Notification is issued in respect of the financial sanctions against Zimbabwe.

Her Majesty's Treasury issue this notification to advise that with the publication of Commission Regulation (EU) No 173/2010 of 25 February 2010 in the Official Journal of the European Union (O.J. L51, 02.03.2010, P.13) on 2 March 2010, the Commission of the European Union has removed five individuals and nine entities from the list of persons, entities and bodies in Annex III to Council Regulation (EC) No 314/2004 with effect from 3 March 2010.

Annex III to Regulation 314/2004 lists certain members of the Government of Zimbabwe and persons associated with them who are subject to prohibitions, principally the freezing of funds and economic resources belonging to such persons and a prohibition against making funds and economic resources available to such persons under Article 6 of Regulation 314/2004.

As a result of Commission Regulation (EU) No 173/2010, the persons set out in the Annex to this Notification are no longer subject to the prohibitions set out in Regulation 314/2004.

A copy of Commission Regulation (EU) No 173/2010 is available from the Financial Sanctions pages of the Treasury website at:

http://www.hm-treasury.gov.uk/d/commission_regulation_ec_1732010_25022010.pdf

The Consolidated List of Financial Sanctions Targets which is maintained on the Treasury website has been updated to reflect the removals.

Previous releases related to Zimbabwe, a consolidated list of individuals and entities subject to this and other UK financial sanctions regimes, and further information on the regimes can be obtained from the Financial Sanctions pages of the Treasury website: http://www.hm-treasury.gov.uk/fin_sanctions_index.htm

Non-media enquiries should be addressed by post to the Asset Freezing Unit, HM Treasury, 1 Horse Guards Road, London SW1A 2HQ, or by phone 020 7270 5454/5664, by fax 020 7451 7677 or by e-mail to AFU@hmtreasury.x.gsi.gov.uk

Media enquiries should be addressed to the Treasury Press Office on 020 7270 5238.

HM Treasury
03/03/2010

ANNEX TO NOTIFICATION**FINANCIAL SANCTIONS: ZIMBABWE****COMMISSION REGULATION (EU) No 173/2010**

The Annex to Commission Regulation (EU) No 173/2010 provides the authoritative list of names removed from Annex III to Council Regulation (EC) No 314/2004. The information provided in this Annex is for general reference purposes only and represents the Treasury's understanding of the changes made to the list of targets in Annex III to Regulation 314/2004. Whilst every effort has been made to ensure that this Annex is accurate, the Treasury does not warrant, nor does it accept any responsibility or liability for, the accuracy or completeness of the content or for any loss which may arise from reliance on information contained therein.

DELETIONS**INDIVIDUALS**

1. **AL SHANFARI, Thamer, Bin**
DOB: 03 January 1968
Other Information: Former Chairman of Oryx Group and Oryx Natural Resources. Ties to the Government and implicated in activities that seriously undermine democracy, respect for human rights and the rule of law
2. **DABENGWA, Dumiso**
DOB: 1939
Other Information: Former ZANU (PF) Politburo Senior Committee Member. ZAPU leader. Former member of the politburo and as such with strong ties to the Government and its policy
3. **HOVE, Richard**
DOB: 1935
Position: ZANU (PF) Politburo Secretary for Economic Affairs
Other Information: Member of the politburo and as such with strong ties to the Government and its policy
4. **MSIKA, Joseph, W**
DOB: 06 December 1923
Position: Vice-President
Other Information: Member of the Government and as such engaged in activities that seriously undermine democracy, respect for human rights and the rule of law

5. **ZVINAVASHE, Vitalis**
DOB: 27 September 1943
Position: Politburo, Indigenisation and Empowerment Committee in the party
Other Information: Former member of the security forces and complicit in forming or directing repressive state policy and member of politburo

ENTITIES

1. **INDUSTRIAL DEVELOPMENT CORPORATION OF ZIMBABWE**
Address: 93 Park Lane, PO Box CY1431, Harare, Zimbabwe
Other Information: Wholly owned by the Government of Zimbabwe
2. **INTERMARKET HOLDINGS LIMITED**
Address: Zimbank House, 46 Speke Avenue, PO Box 3198, Harare, Zimbabwe
Other Information: Subsidiary of ZB Financial Holdings Limited
3. **ORYX DIAMONDS LIMITED**
a.k.a: Oryx Natural Resources
Address: (1) 3 Victor Darcy Close, Borrowdale, Harare, Zimbabwe
(2) Alexander Forbes Building, Windhoek, Namibia
(3) Bank of Nova Scotia Building, 4th Floor, Georgetown, Grand Cayman, Cayman Islands
(4) Parc Nicol Offices, 6, 301 William Nicol Drive, Bryanston, Gauteng 2021, South Africa
(5) S Drive, Georgetown, Grand Cayman, Cayman Islands
Other Information: Company enabling ZANU-PF officials to derive personal benefit from mining ventures in the Democratic Republic of Congo
4. **SCOTFIN LIMITED**
Address: Zimbank House, 46 Speke Avenue, PO Box 3198, Harare, Zimbabwe
Other Information: Wholly owned by ZB Financial Holdings Limited
5. **ZB FINANCIAL HOLDINGS LIMITED**
a.k.a: Finhold
Address: Zimbank House, 46 Speke Avenue, PO Box 3198, Zimbabwe
Other Information: Over 75% owned by the Government of Zimbabwe
6. **ZB HOLDINGS LIMITED**
Address: Zimbank House, 46 Speke Avenue, PO Box 3198, Harare, Zimbabwe
Other Information: Wholly owned by ZB Financial Holdings Limited
7. **ZIMBABWE IRON AND STEEL COMPANY**
a.k.a: (1) Zisco
(2) Ziscosteel
Address: 2 Redcliffe, Zimbabwe
Other Information: Over 88% owned by the Government of Zimbabwe
8. **ZIMRE HOLDINGS LIMITED**
Address: 9th Floor, Zimre Centre, 25 Kwama Nkrumah Avenue, Harare, Zimbabwe
Other Information: Over 69% owned by the Government of Zimbabwe

9. **ZIMRE REINSURANCE COMPANY (PVT) LIMITED**

Address: 9th Floor, Zimre Centre, 25 Kwama Nkrumah Avenue, Harare, Zimbabwe

Other Information: Wholly owned by Zimre Holdings Limited

HM Treasury
03/03/2010