

Budget 2002

Data Sources

April 2002



HM TREASURY

BUDGET 2002 DATA SOURCES

BUDGET 2002: DATA SOURCES

This document describes the data sources for the charts and tables which appear in the 2002 Economic and Fiscal Strategy Report (EFSR) and Financial Statement and Budget Report (FSBR), 'The strength to make long-term decisions: Investing in an enterprising, fairer Britain', HC 592, which was published on 27 November

The entries for each chart and table in this document should be read alongside the respective chart or table in the EFSR and FSBR. In particular, users should refer carefully to any footnotes to the charts and tables.

HM Treasury

April 2002

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Four letter source codes indicate Office for National Statistics (ONS) data. All data are not seasonally adjusted unless otherwise stated.

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All data are not seasonally adjusted unless otherwise stated.

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ANNEX A – ILLUSTRATIVE LONG-TERM FISCAL PROJECTIONS

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Difference between baseline and alternative projections of total current spending, transfers, current public consumption and net debt as a percentage of GDP, Source: HM Treasury.

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Source: Inland Revenue and HM Customs and Excise

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CHAPTER B – THE ECONOMY

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Unless otherwise stated, source for all data in Chapter B charts and tables is the Office for National Statistics (ONS). Four letter source codes indicate ONS series identifiers.

All data are seasonally adjusted unless otherwise stated.

Table B1: The World Economy

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Note: Percentage changes on a year earlier.

Real GDP (Major 7 countries), at constant prices, Datastream, code O7001000D.

Consumer price inflation (Major 7 countries), Datastream, code OC7CPIALF.

World trade in goods and services, at constant prices, HMT estimates based on unpublished OECD data.

UK export markets, at constant prices, HMT estimates based on unpublished OECD data.

Chart B1: G7 GDP and world trade

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Note: Percentage changes on previous year.

G7 GDP, at constant prices, Datastream, code O7001000D.

World trade in goods and services, at constant prices, HMT estimates based on unpublished OECD data.

Chart B2: G7 inflation and oil prices

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G7 consumer price inflation (CPI), percentage changes on a year earlier, Source: Datastream, code OC7CPIALF.

Brent crude oil, US\$ per barrel fob, monthly average, Datastream, code OILBREN.

Table B2: Summary of forecast

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GDP growth, GDP at constant 1995 market prices, percentage changes on previous year, ABMI.

RPIX inflation, RPIX index Jan 13 1987=100, not seasonally adjusted, percentage change on a year earlier (Q4 of each year), CHMK.

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Chart B3: LFS employment, unemployment and participation

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Employment, LFS measure, UK millions, MGRZ from 1992Q2.

Unemployment, ILO measure, UK millions, MGSC from 1992Q2.

Participation rate: Economically active (working age) as a per cent of the population of working age, LFS measure, MGSO from 1992Q2.

Employment rate: Employment (working age) as a per cent of the population of working age, LFS measure, MGSU from 1992Q2.

Note: Data before 1992Q2 are taken from 'UK Seasonally Adjusted LFS Historical Supplement' (Based on the 2000 Review), ONS. Tables 1g and 1h provide annual LFS spring quarter (March-May) estimates for employment and unemployment, plus working-age participation and employment rates from 1984.

Table B3: Contributions to trend output growth

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Note: Please see footnotes to Table B3 and accompanying text. Table B3 decomposes estimated trend output growth into estimated contributions from output per hour worked, average hours worked, the employment rate and the population of working age. The output series used in these calculations is on a non-oil basis (Source: HM Treasury estimates).

Equivalent series for actual whole economy output, and its components, can be constructed from the following sources:

Output: Gross value added at constant 1995 basic prices, £ million (ABMM).

Labour productivity (output per hour worked): Output divided by total weekly hours worked (YBUS), adjusted to a working-age basis by scaling in the ratio of total employment (MGRZ) to working-age employment (YBSE).

Average hours worked: From 1992Q2, calculated as the estimate of total actual weekly hours worked by people of working age divided by working-age employment. From 1984 to 1992, the LFS Historical Supplement (1997) includes data for average actual weekly hours of work for all in employment in Great Britain. This series was used to backcast the UK series from 1992Q2 after aligning the spring quarter to correct for the small timing difference. Missing calendar quarter figures back to 1984 were then interpolated from the annual Q2 figures.

Employment rate: as for Chart B3.

Population of working age: From 1992, UK household population aged 16-59/64, YBTF. Prior to 1992, quarterly data may be obtained by linking this LFS data to mid-year estimates of UK working-age resident population, produced by National Statistics.

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Chart B4: The output gap

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Output gap: actual output (see note) less trend output as a per cent of trend output, non-oil basis, HM Treasury estimates.

Note: Actual output is gross value added at constant 1995 basic prices (ABMM) minus gross value added in North Sea oil and gas extraction at constant 1995 basic prices (CKZO: output index 1995=100, appropriately scaled). Corresponding trend non-North Sea output series is estimated by HM Treasury.

Chart B5: Gross Domestic Product

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Gross domestic product, at constant 1995 market prices, percentage changes on previous year, ABM.

Chart B6: RPIX

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RPIX (retail prices excluding mortgage interest payments), index Jan 13 1987=100, not seasonally adjusted, percentage change on a year earlier, CHMK from 1987Q1.

Table B4: Budget and independent forecasts

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Table shows Budget 2002 and independent forecasts for GDP growth, RPIX inflation and the balance of payments current account in 2002 and 2003. Average and range for independent forecasts taken from 'Forecasts for the UK Economy: A Comparison of Independent Forecasts', HM Treasury, April 2002. For corresponding data series for these variables see documentation for Table B8.

Table B5: Household sector expenditure and income

p.198

Note: Percentage changes on previous year unless otherwise stated.

Household consumption, at constant 1995 market prices, ABR+HAYO.

Real household disposable income, at constant 1995 prices, NRJR.

Saving ratio: household saving as a per cent of total household resources, level, NRJS.

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Table B6: Gross fixed capital formation

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Note: Percentage changes on previous year.

Whole economy: total GFCF at constant 1995 market prices, NPQT.

Business: business investment at constant 1995 market prices, NPEL.

Private dwellings: private sector investment in new dwellings at constant 1995 market prices, DFEA.

General government: general government (DLWF) plus NHS Trusts (DFTI) investment excluding transfer costs of non-produced assets, i.e. does not include general government net purchases of land and existing buildings (EQCO+EQCN). All at constant 1995 market prices.

Chart B7: Business and non-residential investment ratios

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Business investment-GDP ratio: Business investment (NPEL) as a per cent of gross domestic product (ABM), at constant 1995 market prices.

Non-residential investment-GDP ratio: Whole economy total investment (NPQT) minus investment in dwellings (DFEG) as a per cent of gross domestic product (ABM), at constant 1995 market prices.

Table B7: Trade in goods and services

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Note: Percentage changes on previous year unless otherwise stated. All data refer to trade in goods and services.

Export volumes, at constant 1995 market prices, IKBK.

Import volumes, at constant 1995 market prices, IKBL.

Export prices, implied deflator, IKBH/IKBK.

Import prices, implied deflator, IKBV/IKBL.

Terms of trade, export prices divided by import prices.

Goods and services balance, £ billion, IKBJ.

Chart B8: Balance of payments current account

p.202

Current account: current account balance (HBOP) as a per cent of gross domestic product (YBHA), at current market prices.

Goods and services: goods and services balance (IKBJ) as a per cent of gross domestic product (YBHA), at current market prices.

Transfers and income: transfers and income balance (HBOP-IKBJ) as a per cent of gross domestic product (YBHA), at current market prices.

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Table B8: Summary of economic prospects

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Note: Percentage changes on previous year unless otherwise stated.

Gross domestic product (GDP), at constant 1995 market prices, ABMI.

Manufacturing output: gross manufacturing value added at constant 1995 basic prices, index 1995=100, CKYY.

Domestic demand, at constant 1995 market prices, YBIM.

Household consumption, at constant 1995 market prices, ABJR+HAYO.

General government consumption, at constant 1995 market prices, NMRY.

Fixed investment, at constant 1995 market prices, NPQT.

Change in inventories, at constant 1995 market prices (CAFU), as a percent of GDP (ABMI) in the previous year – i.e. contribution to GDP growth, percentage points.

Exports of goods and services, at constant 1995 market prices, IKBK.

Imports of goods and services, at constant 1995 market prices, IKBL.

Balance of payments current account, £ billion, HBOP.

Balance of payments current account, per cent of GDP, HBOP/YBHA.

RPIX, index Jan 13 1987=100, not seasonally adjusted, percentage change on a year earlier (Q4 of each year), CHMK.

Producer output prices, all manufacturing excluding duty, index 1995=100, percentage change on a year earlier (Q4 of each year), PVNQ.

GDP deflator, at market prices, percentage change on a year earlier, YBGB.

Money GDP, at current market prices, £ billion and percentage change on a year earlier, YBHA.

Table B9: Gross Domestic Product and its components

p.204

Note: Table B9 gives an expenditure breakdown of GDP at constant 1995 market prices, in £billion and percentage changes on previous year unless otherwise stated.

Household consumption, ABJR+HAYO.

General government consumption, NMRY.

Fixed investment, NPQT.

Change in inventories, CAFU. Note: Table B9 shows change in inventories as a percent of GDP (ABMI) in the previous year.

Domestic demand, YBIM.

Exports of goods and services, IKBK.

Total final expenditure, ABMG.

Imports of goods and services, IKBL.

Statistical discrepancy (expenditure adjustment), GIXS. Note: Table B9 shows statistical discrepancy as a per cent of GDP (ABMI) in the previous year.

Gross domestic product (GDP), ABMI.

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CHAPTER C – THE PUBLIC FINANCES

General notes:

Unless otherwise stated, the source for all data in the Chapter C charts and tables is the Office for National Statistics (ONS). Four letter source codes indicate ONS series identifiers. The sources are stated for all data labelled as 'outturn' in Chapter C. All data are not seasonally adjusted unless otherwise stated.

Table C1 : Fiscal balances compared with Budget 2001 and the 2001 Pre-Budget Report p.206

Surplus on current budget, see Table C6.

Net borrowing, see Table C6.

Cyclically-adjusted surplus on current budget, per cent of GDP, Source: HM Treasury.

Cyclically-adjusted net borrowing, per cent of GDP, Source: HM Treasury.

Table C2 : Summary of public sector finances p.207

Note: Series expressed as a percentage of GDP, £ million, Source: BKTL.

Surplus on current budget, £ million, Source: ANMU.

Cyclically-adjusted surplus on current budget, Source: HM Treasury.

Public sector net debt, £ billion, Source: RUTN.

Core debt, Source: HM Treasury.

Net worth, £ million, Source: CGTY.

Primary balance, £ million, Source: ANNX + ANLO - ANBQ.

Net investment, £ million, Source: -ANNW.

Public sector net borrowing (PSNB), £ million, Source: -ANNX.

Cyclically adjusted PSNB, Source: HM Treasury.

Central government net cash requirement, £ million, Source: RUUW.

Treaty deficit, £ million, Source: -NNBK.

Cyclically adjusted Treaty deficit, Source: HM Treasury.

Treaty debt ratio, £ million, Source: YEQG.

Mem o: Output gap, Source: HM Treasury (see Chart B4, page 193).

Chart C1 : Public sector net debt and net worth p.208

Note: Series expressed as a percentage of GDP, £ million, Source: BKTL.

Public sector net debt, £ billion, Source: RUTN.

Public sector net worth, £ million, Source: CGTY.

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Chart C2: Cyclically-adjusted surplus on current budget p.210

Note: Series expressed as a percentage of GDP, £ million, Source: BKTL.

Central case, Source: HM Treasury.

Cautious case, assumes trend output 1 percentage point lower in relation to actual output than in the central case, Source: HM Treasury.

Table C3: Economic assumptions for public finance projections p.211

Note: Series expressed as percentage changes on previous year.

Output (GDP), at constant 1995 basic prices, £ million, Source: ABMI.

RPIX index, Jan 13 1987=100, Source: CHMK.

GDP deflator, index 1995=100, Source: YBGB.

RPI (September), index January 1987=100, Source: CHAW.

Rossi (September), Source: HM Treasury.

Money GDP (£ billion), £ million, Source: BKTL.

Table C4 and C5: Current and capital budgets p.213/214

Note: The figures in Table C5 are expressed as a percentage of GDP, £ million, Source: BKTL.

Current receipts, £ million, Source: ANBT.

Current expenditure, £ million, Source: ANLT.

Depreciation, £ million, Source: ANNZ.

Surplus on current budget (excluding WTAS), Source: HM Treasury.

Surplus on current budget, £ million, Source: ANMU.

Gross investment, Source: HM Treasury.

less asset sales, Source: HM Treasury.

less depreciation, £ million, Source: -ANNZ.

Net investment, £ million, Source: -ANNW.

Net borrowing (excluding WTAS), Source: HM Treasury.

Net borrowing, £ million, Source: -ANNX.

Public sector net debt – end year, £ billion, Source: RUTN.

Treaty deficit, £ million, Source: -NNBK.

Treaty debt, £ million, Source: Y EQG.

Table C6: Fiscal balances compared with Budget 2001 and the 2001 Pre-Budget Report p.215

Surplus on current budget, £ million, Source: ANMU.

Effects of revisions/forecasting changes/policy decisions/2002 spending review additions, Source: HM Treasury.

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Net borrowing, £ million, Source: -ANNX.

Effects of revisions/forecasting changes/policy measures/2002 spending review additions, Source: HM Treasury.

Cyclically-adjusted budget balances, per cent of GDP, Source: HM Treasury.

Table C7 : Current Receipts

p.217

Income tax (gross of tax credits), £ million, Source: LIPG.

Corporation tax, £ million, Source: ACCD.

Tax credits, £ million, Source: HM Treasury.

Petroleum revenue tax, £ million, Source: ACCJ.

Capital gains tax, £ million, Source: QYJX.

Inheritance tax, £ million, Source: ACCH

Stamp duties, £ million, Source: ACCI.

Social security contributions, £ million, Source: ABLP.

Total Inland Revenue (net of tax credits), £ million, Source: BKSI+ ABLP.

Value added tax, £ million, Source: EYOO.

Fuel duties, £ million, Source: ACDD.

Tobacco duties, £ million, Source: ACDE.

Spirits duties, £ million, Source: ACDF.

Wine duties, £ million, Source: ACDH.

Beer and cider duties, £ million, Source: ACDG + ACDI.

Betting and gaming duties, £ million, Source: ACDJ.

Air passenger duty, £ million, Source: ACDP.

Insurance premium tax, £ million, Source: ACDO.

Landfill tax, £ million, Source: DOLC.

Climate change levy, £ million, Source: LSNS.

Customs duties and levies, £ million, Source: ADET.

Total Customs and Excise, £ million, Source: ACAC.

Vehicle excise duties, £ million, Source: GTAX.

Oil royalties, £ million, Source: ACEC.

Business rates, £ million, Source: ABLN - NMHK.

Council tax, £ million, Source: ABLQ + NMHK.

Other taxes and royalties, £ million, Source: LIPJ.

Net taxes and social security contributions, £ million, Source: LMW.

Accrual adjustments on taxes, £ million, Source: CYNX + RUTC + DKHE + DBKE + DKHH + ZYBE + ACJY + RUSD + CDXW + CULD + CCXN – ADDC + ZXID.

Less own resources contribution to EC budget, £ million, Source: -FJWB.

Less PC corporation tax payments, £ million, Source: -CPA D.

Tax credits, £ million, Source: BGHZ + MDUG + MDUF.

Interest and dividends, £ million, Source: ANBQ.

Other receipts, £ million, Source: ANBT – LIVW – (CYNX + RUTC + DKHE + DBKE + DKHH + ZYBE + ACJY + RUSD + CDXW + CULD + CCXN – ADDC + ZXID) + FJWB + CPAD – (BGHZ + MDUG + MDUF) – ANBQ.

Current receipts, £ million, Source: ANBT.

North Sea revenues, £ million, Source: ACCJ + ACEC + DBJY.

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Table C8: Changes in current receipts since Budget 2001 and the 2001 Pre-Budget Report p.218

Income tax (gross of tax credits), £ million, Source: LIPG.
Non-North Sea corporation tax, £ million, Source: ACCD - DBJY.
Tax credits, £ million, Source: HM Treasury.
North Sea revenues, £ million, Source: ACCJ + ACEC + DBJY.
Capital taxes, £ million, Source: QYJX + ACCH.
Stamp duty, £ million, Source: ACCI.
Value added tax, £ million, Source: EYOO.
Excise duties, £ million, Source: ACDD + ACDE + ACDF + ACDG + ACDH + ACDI.
Social security contributions, £ million, Source: ABLP.
Other taxes and royalties, £ million, Source: ABLN + ABLQ + ACCE + ACCF + ACDJ + ACDM + ACDN + ACDO + ACDP + ADET + DOLC + EYNK + GTAX + LIPJ.
Net taxes and social security contributions, £ million, Source: LMW.
Other receipts and accounting adjustments, £ million, Source: ANBQ + LIPH + LIPI.
Current receipts, £ million, Source: ANBT.

Table C9: Current receipts Budget 2002 p.218

Note: Series expressed as a percentage of GDP, million, Source: BKTL.

Income tax (gross of tax credits), £ million, Source: LIPG.
Non-North Sea corporation tax, £ million, Source: ACCD – DBJY.
Tax credits, £ million, Source: HM Treasury.
Working Families' Tax Credit, Source: HM Treasury.
North Sea revenues, £ million, Source: ACCJ + ACEC + DBJY.
Value added tax, £ million, Source: EYOO.
Excise duties, £ million, Source: ACDD + ACDE + ACDF + ACDG + ACDH + ACDI.
Social security contributions, £ million, Source: ABLP.
Other taxes and royalties, £ million, Source: ABLN+ ABLQ + ACDJ + ACDM + ACDO + ACDP + CDDZ + CIQY + CLCJ – CUAG + CUCZ – CUKY + CUNW + DOLC + EYNK + FJWE + FJWG + GTAZ + LITN + NMBX + NSFA + NSNP.
Net taxes and social security contributions, £ million, Source: LMW.
Accrual adjustments on taxes, £ million, Source: CYNX + RUTC + DKHE + DBKE + DKHH + ZYBE + ACJY + RUSD + CDXW + CULD + CCXN – ADDC + ZXID.
Less EU transfers, £ million, Source: -FJWB.
Tax credits, Source: HM Treasury
Other receipts, £ million, Source: ANBP + ANBS - ACEC - FCCS + ANBQ.
Current receipts, £ million, Source: ANBT.

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Chart C3: Tax-GDP ratio

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Net taxes and social security contributions, cash basis, Source: HM Treasury
Money GDP, Source: BKTL.

Table C10: Net taxes and social security contributions

p.219

Net taxes and social security contributions, £ million, Source: HM Treasury

Table C11: Total Managed Expenditure 2000-01 to 2003-04

p.223

Note: The source is HM Treasury unless otherwise stated.

Departmental Expenditure Limits (DEL), Source: HM Treasury.
Annually Managed Expenditure (AME), Source: HM Treasury.
Total Managed Expenditure (TME), £ million, Source: EBFT.
of which:

Public sector current expenditure, £ million, Source: ANLT.

Public sector net investment, £ million, Source: -ANNW.

Public sector depreciation, £ million, Source: ANNZ.

Chart C4: Total Managed Expenditure

p.224

Note: Series expressed as a percentage of GDP, £ million, Source: BKTL.

Total Managed Expenditure, £ million, Source: EBFT.

Table C12: Changes in Total Managed Expenditure since Budget 2001 and the 2001 Pre-Budget Report

p.225

Note: The source of all figures is HM Treasury.

Table C13: Accounting and other adjustments

p.226

Non-trading capital consumption, £ million, Source: CKYB + CKTL.

VAT refunded on general government expenditure, £ million, Source: ABBA + CJSO + CJSP + CJSQ + CJSR + CJSK + CJSJ + CUCZ.

EC contributions, £ million, Source: - ADET – GTAB – GTBB – HCML - FSVL.

Tax credits, £ million, Source: HM Treasury.

Personal tax credits, Source: HM Treasury.

Adjustments for public corporations, Source: HM Treasury.

Intra general government debt interest, Source: HM Treasury.

Financial transactions in departmental budgets, Source: HM Treasury.

Adjustments for expenditure financed by receipts, Source: HM Treasury.

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Other accounting adjustments, Source: HM Treasury.

less

non-cash items in DEL, Source: HM Treasury.

non-cash items in AME, Source: HM Treasury.

Total accounting and other adjustments, Source: HM Treasury.

Table C14: Departmental Expenditure Limits – resource and capital budgets

p.227

Note: The source of all figures is HM Treasury.

Table C15: Public sector capital expenditure

p.228

CG spending and LA support in DEL, Source: HM Treasury.

Locally-financed spending, Source: HM Treasury.

National Lottery, Source: HM Treasury.

Public corporations, £ million, Source: ANUB.

Other capital spending in AME, £ million, Source: HM Treasury.

Allocation of DEL reserve, £ million, Source: HM Treasury.

Public sector gross investment, £ million, Source: ANNZ + ANNW.

Less depreciation, £ million, Source: ANNZ.

Public sector net investment, £ million, Source: ANNW.

Proceeds from the sale of fixed assets, Source: HM Treasury.

Table C16: Loans and sales of assets

p.228

Sales of fixed assets

Central government, Source: HM Treasury.

Local authorities, Source: HM Treasury.

Total sales of fixed assets, Source: HM Treasury.

Total loans and sales of financial assets, £ million, Source: -(ANRH + ANRS + ADDU + LSIB).

Total loans and sales of assets, Source: HM Treasury.

Table C17: Departmental estimate of capital spending by the private sector (signed deals)

p.230

Note: The source of all figures is HM Treasury.

Table C18: Estimated aggregated capital value of projects at preferred bidder stage

p.231

Note: The source of all figures is HM Treasury.

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Table C19: Estimated payments under PFI contracts – April 2002 (signed deals) p.232

Note: The source of all figures is HM Treasury.

Table C20: Public sector net cash requirement p.232

Note: * denotes source as HM Treasury.

	<u>General Government</u>		Public corporations	Public sector
	Central government	Local authorities		
Net borrowing	-NMFJ	-NMOE	-CPCM	-ANNX
Net lending to private sector and abroad	ANRH	ADDU	ANRY	ANSU
Cash expenditure on company securities	ANRS	LSIB	ANRZ	ANSV
Accruals adjustments on receipts	ANRT	ANML	ANVQ	ANSW
Other accruals adjustments	ANRU	NCBV	NCXS	ANSX
Miscellaneous financial transactions	ANRV	ANMW	ANVU	ANSY
Own account net cash requirement	RUUX	ABEG	ABEM	RURQ
Net lending within the public sector	*	*	*	-
Net cash requirement	*	*	*	RURQ

Table C21: Financing requirement forecast p.233

Note: The source of all figures is HM Treasury.

P.X Table C22: Public sector transactions by sub-sector and economic category p.234

Note: Outturn data for 2001-02 are not available for all series in this table, therefore the remaining series are estimates produced by HM Treasury; * denotes source as HM Treasury.

	<u>General government</u>		Total	Public corporations	Public sector
	Central government	Local authorities			
<i>Current receipts</i>					
Taxes on income and wealth	(NMCU)		*	*	*
Taxes on production and imports	(NMBY)	*	*		*
Other current taxes	(NMCV)	*	*		*
Taxes on capital	(ACCH)		(ACCH)		(ACCH)
Social contributions	(AIIH)		(AIIH)		(AIIH)

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Gross operating surplus	(NRLN)	*	*	*	*
Rent and other current transfers	(ANBU)	*	*	*	*
Interest and dividends from private sector and abroad	*	*	*	*	*
Interest and dividends from public sector	*	*	*	*	*
Total current receipts	(ANBV)	*	*	*	*
<i>Current expenditure</i>					
Current expenditure on goods and services	(NMBJ)	*	*	*	*
Subsidies	(NMCD) (ADAK)	*	*	*	*
Net social benefits	(GZSJ)	*	*	*	*
Net current grants abroad	(GZSI)		(GZSI)		(GZSI)
Current grants (net) within public sector	(QYJR) (-QYJR)				
Other current grants	(NMFC)		*		*
Interest and dividends paid	(NMFJ)	*	*	*	*
Apportionment of AME margin	*	*	*	*	*
Total current expenditure	(ANLP)	*	*	*	*
Depreciation	(NSRN) (NSRO)		(NMXO)	(NSRM)	(ANNZ)
Surplus on current budget	(ANLV) (NMMX)		(ANLW)	(FDDP)	(ANMU)
<i>Capital expenditure</i>					
Gross domestic fixed capital formation	(ANPI) (ANCY)		(ANSE)	(ANNQ)	(ANSQ)
Less depreciation	(-NSRN) (-NSRO)		(-NMXO)	(-NSRM)	(-ANNZ)
Increase in inventories	(ANMY) (ANMZ)		(ANSF)	(DHHL)	(ANSR)
Capital grant (net) within public sector	(-ANND) (-ANNE)		(-ANSF)	(-ANNG)	
Capital grants to private sector	(ANNI) (ANNJ)		(ANSM)		(ANSS)
Capital grants from private sector	(-ANNN) (-ANNO)		(-ANSN)	(-ADSE)	(-ANST)
Net capital expenditure	(-ANNS) (-ANNT)		(-ANNV)	(-ANNU)	(-ANNW)
Net borrowing	(-NMFJ) (-NMOE)		(-NNBK)	(-CPCM)	(-ANNX)

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Table C23: Historical series of public sector balances, receipts and debt

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Note: Series expressed as a percentage of GDP, £ million, Source: BKTL.

Public sector current budget, £ million, Source: ANMU.

Public sector net borrowing, £ million, Source: -ANNX.

Cyclically adjusted net borrowing, £ million, Source: HM Treasury.

Public sector net cash requirement, £ million, Source: RURQ.

General government net borrowing, £ million, Source: -NNBK.

Net taxes and social security contributions, £ million, Source: HM Treasury.

Public sector current receipts, £ million, Source: ANBT.

Public sector net debt, £ billion, Source: RUTN.

General government gross debt, £ million, Source: HM Treasury until 1992-3; thereafter YEQJ.

Public sector net worth, million, Source: CGTY.

Table C24: Historical series of government expenditure

p.238

Note: Series expressed both in £ billion (2000-01 prices) and as a percentage of GDP (Source: BKTL).

Public sector current expenditure, £ million, Source: ANLT.

Public sector net capital expenditure, £ million, Source: ANNW.

General government expenditure, £ million, Source: QYXR.

Total managed expenditure, £ million, Source: EBFT.

Mem o: GDP deflator, Source: YBGB adjusted to 2000-2001=100.