

Bank of England News Release



18 April 2007

FINANCIAL SANCTIONS: ZIMBABWE

This news release is issued in respect of the financial sanctions taken against Zimbabwe.

With the publication of Commission Regulation (EC) No 412/2007 in the Official Journal of the European Union, (O.J. L101, 18.4.2007, p.6) on 18 April 2007, the Commission of the European Communities has amended the list in Annex III to Council Regulation (EC) No 314/2004 of those members of the Government of Zimbabwe and persons associated with them who are subject to financial sanctions.

The amendments set out in the Annex to Commission Regulation (EC) No 412/2007, which take the form of the addition of five individuals and changes to the identifiers of eleven individuals, are set out in the Annex to the Bank of England Notice on Zimbabwe dated 18 April 2007.

All funds or economic resources belonging to the persons listed in Annex III to Council Regulation (EC) No 314/2004, as amended, must be frozen. No funds or economic resources are to be made available, directly or indirectly, to or for the benefit of the listed persons. Financial institutions and other bodies and persons in the UK must check whether they maintain any accounts or otherwise hold any funds for the individuals named and, if so, they should freeze the accounts or other funds and report the accounts or other funds and amounts frozen to the Bank of England.

Details of this Commission Regulation, previous Regulations, the Bank Notice dated 18 April 2007, previous related Notices and news releases regarding Zimbabwe and a consolidated list of individuals and entities subject to these and other UK financial sanctions regimes are available from the Financial Sanctions pages of the Bank of England's website:

<http://bankofengland.co.uk/publications/financialsanctions/index.htm>.

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COUNCIL REGULATION (EC) NO 314/2004

ZIMBABWE

Legislative Background

1. On 18 February 2002 the Council of the European Union adopted Council Regulation (EC) No 310/2002 which, inter alia, had the effect of freezing the funds, financial assets and economic resources of various individual members of the Government of Zimbabwe and certain individuals associated with them.
2. On 19 February 2004 the Council of the European Union adopted Council Regulation (EC) No 314/2004 which amended and extended the financial sanctions imposed by Regulation (EC) No 310/2002 and replaced that Regulation upon its expiry. Commission Regulation (EC) No 898/2005, Commission Regulation (EC) No 1272/2005 and Commission Regulation (EC) No 236/2007 subsequently amended the list of targeted persons subject to the financial sanctions regime under Council Regulation (EC) No 314/2004.

Amending Legislation

3. On 16 April 2007 the Commission of the European Communities adopted Commission Regulation (EC) No 412/2007 which again amended the list of targeted persons in Annex III of Council Regulation (EC) No 314/2004. Commission Regulation (EC) No 412/2007 was published in the Official Journal of the European Union on 18 April 2007 (O.J. L101, 18.4.2007, p.6).
4. For ease of reference details of the additions and amendments to the list of targets are listed in the Annex to this Notice.
5. Details of Commission Regulation (EC) No 412/2007 and other relevant documents can be found on the Bank of England's website:
<http://www.bankofengland.co.uk/publications/financialsanctions/index.htm>

Targeted accounts

6. All funds and economic resources belonging to the persons listed in Annex III to Regulation (EC) No 314/2004, as amended, held by banks, building societies, stockbrokers, solicitors, accountants, etc must be frozen. No funds or economic resources are to be made available directly or indirectly to or for the benefit of the listed persons. The only exemptions are those permitted under Regulation (EC) No 314/2004.

Interest and other payments

7. Interest or other earnings on frozen accounts, or payments due under contracts, agreements or obligations that were concluded or arose prior to the date on which those accounts became subject to Regulation (EC) No 310/2002 or Regulation (EC) No 314/2004 may be added to frozen accounts provided that any such interest, other earnings or payments continue to be frozen.
8. The prohibition against making funds or economic resources available does not prevent the crediting of frozen accounts by financial institutions that received funds transferred by third parties to the account of the listed person or entity, provided that any addition to such accounts is also frozen. Financial institutions are required to inform the Bank of England of any such transactions.

Provision of information

9. All financial institutions and other bodies and persons in the UK are required to inform the Bank of England of all funds that they have frozen in accordance with Regulation (EC) No 314/2004, as amended. They must also provide the Bank of England with all relevant information necessary for ensuring compliance with Regulation (EC) No 314/2004.

Enquiries

10. Enquiries concerning any matter contained in this Notice should be addressed to the Bank of England, Threadneedle Street, London, EC2R 8AH and marked for the attention of the Financial Sanctions Unit (FSU). Enquiries may also be made by facsimile transmission (020 7601 4309), by telephone (020 7601 4768/5811/4783/4328) or by email (sanctions.unit@bankofengland.co.uk).

BANK OF ENGLAND
18 April 2007

ANNEX

COMMISSION REGULATION (EC) NO 412/2007

ADDITIONS TO ANNEX III OF COUNCIL REGULATION (EC) NO 314/2004

Individuals

- 1. DOKORA, Lazarus**
DOB: 3 November 1957
Position: Deputy Minister for Higher and Tertiary Education
- 2. GEORGIAS, Aguy**
DOB: 22 June 1935
Position: Deputy Minister for Economic Development
- 3. MALULEKE, Titus**
Position: Deputy Minister of Education, Sports and Culture
- 4. MUTINHIRI, Tracey**
Position: Deputy Minister for Indigenisation and Empowerment
Other Information: Former Deputy Speaker of the Senate
- 5. MZEMBI, Walter**
DOB: 16 March 1964
Position: Deputy Minister for Water Resources and Infrastructural Development

AMENDMENTS TO ANNEX III OF COUNCIL REGULATION (EC) NO 314/2004

(Additional information shown in italics. Deleted information shown in strikethrough).

Individuals

- 1. CHAPFIKA, David**
DOB: 7 April 1957
Position: ~~Deputy Minister of Finance~~ *Deputy Minister of Agriculture*
Other Information: ~~Former Deputy Minister of Finance and Economic Development~~ *Former Deputy Minister of Finance*

2. **GUMBO, Rugare, Eleck, Ngidi**
 DOB: 8 March 1940
 Position: ~~Minister of Economic Development~~ *Minister of Agriculture*
 Other Information: ~~Former Minister of State for State Enterprises and Parastatals in the President's Office~~ *Former Minister of Economic Development*

3. **MADE, Joseph, Mtakwese**
 DOB: 21 November 1954
 Position: ~~Minister of Agriculture and Rural Development~~ *State Minister of Agricultural Engineering and Mechanisation*
 Other Information: ~~Former Minister of Lands, Agricultural and Rural Resettlement~~ *Former Minister of Agriculture and Rural Development*

4. **MANGWANA, Paul, Munyaradzi**
 DOB: 10 August 1961
 Position: ~~Minister of State~~ *Minister of State for Indigenisation and Empowerment*
 Other Information: ~~Former Minister of Public Service, Labour and Social Welfare~~

5. **MARUMAHOKO, Rueben Reuben**
 DOB: 4 April 1948
 Position: ~~Deputy Minister for Home Affairs~~ *Deputy Minister for Foreign Affairs*
 Other Information: ~~Former Deputy Minister of Energy and Power Development~~ *Former Deputy Minister for Home Affairs*

6. **MATSHALAGA, Obert**
 DOB: 21 April 1951
 POB: *Mhute Kraal, Zvishavane, Zimbabwe*
 Position: ~~Deputy Minister of Foreign Affairs~~ *Deputy Minister of Home Affairs*
 Other Information: *Former Deputy Minister of Foreign Affairs*

7. **MUMBENGEGWI, Samuel, Creighton**
 DOB: 23 October 1942
 Position: *Minister of Finance*
 Other Information: ~~Former Minister of Industry and International Trade~~ *Former Minister of State for Indigenisation and Empowerment*

8. **MURERWA, Herbert, Muchemwa**
 DOB: 31 July 1941
 Position: ~~Minister of Finance~~
 Other Information: ~~Former Minister of Higher and Tertiary Education~~ *Former Minister of Finance*

9. **NDLOVU, Sikhanyiso**
 DOB: 20 September 1949
 Position: ~~ZANU (PF) Politburo Deputy Secretary for Commissariat~~ *Minister of Information and Publicity*
 Other Information: *Former Deputy Minister of Higher and Tertiary Education*

10. NGUNI, Sylvester

DOB: 4 August 1955

Position: ~~Deputy Minister for Agriculture~~ *Minister of Economic Development*

Other Information: Former Deputy Minister for Agriculture

11. UDENGE, Samuel

Position: ~~Deputy Minister of Economic Development~~ *Minister of State for State Enterprises*

Other Information: Former Deputy Minister of Economic Development

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