



3 July 2007

FINANCIAL SANCTIONS: ZIMBABWE

This news release is issued in respect of the financial sanctions taken against Zimbabwe.

With the publication of Commission Regulation (EC) No 777/2007 in the Official Journal of the European Union, (O.J. L173, 3.7.2007, p.3) on 3 July 2007, the Commission of the European Communities has amended the list in Annex III to Council Regulation (EC) No 314/2004 of those subject to the financial sanctions applicable to certain members of the Government of Zimbabwe and persons associated with them.

All funds or economic resources belonging to the persons listed in Annex III to Council Regulation (EC) No 314/2004, as amended and replaced, must be frozen. No funds or economic resources are to be made available, directly or indirectly, to or for the benefit of the listed persons. Financial institutions and other bodies and persons in the UK must check whether they maintain any accounts or otherwise hold any funds for the individuals named and, if so, they should freeze the accounts or other funds and report the accounts or other funds and amounts frozen to the Bank of England.

The Annex to this news release sets out in more detail the significant amendments made by the Commission of the European Communities in Commission Regulation (EC) 777/2007 which take the form of two additional names, one deleted name and updated identifiers.

Details of this Commission Regulation, previous Regulations, related Bank Notices and news releases regarding Zimbabwe and a consolidated list of individuals and entities subject to these and other UK financial sanctions regimes are available from the Financial Sanctions pages of the Bank of England's website:

<http://bankofengland.co.uk/publications/financialsanctions/index.htm>.

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ANNEX

FINANCIAL SANCTIONS: ZIMBABWE

COMMISSION REGULATION (EC) No 777/2007

Commission Regulation (EC) No 777/2007 provides the authoritative list of targets. The information provided in this Annex is for general reference purposes only and represents the Bank of England's understanding of the significant changes between the list of targets in the Annex to Commission Regulation (EC) No 777/2007 compared to Annex III of Council Regulation (EC) No 314/2004, as last amended by Commission Regulation (EC) No 412/2007. Whilst every effort has been made to ensure that this Annex is accurate, the Bank of England does not warrant, nor does it accept any responsibility or liability for, the accuracy or completeness of the content or for any loss which may arise from reliance on information contained.

ADDITIONS

1. MABUNDA, Musarahana

Position: Assistant Police Commissioner

Other Information: Member of the security forces and bearing wide responsibility for serious violations of the freedom of peaceful assembly.

2. MUGARIRI, Bothwell

Position: Senior Assistant Police Commissioner

Other Information: Member of the security forces and bearing wide responsibility for serious violations of the freedom of peaceful assembly.

DELETION

1. RUSERE, Tino

DOB: 10 May 1945

Position: Deputy Minister for Mines and Mining Development

Other Information: Former Deputy Minister for Water Resources and Infrastructural Development

AMENDMENTS TO EXISTING ENTRIES

As set out above, the Annex to Commission Regulation (EC) No 777/2007 has had the effect of adding two targets and removing one entry from Annex III to Council Regulation (EC) No 314/2004. Each of the remaining 129 existing entries has also been amended to include more detailed reason for the listing of each individual. In addition, some entries have been

amended to reflect changes to position or date of birth. The amendments have today been reflected in the Bank's Consolidated List of Targets in the UK.

The following sets out only those entries where the amendments are thought to be directly significant to the identity of the relevant target:

Added information appears in italics. Deleted information appears in strikethrough.

1. BUKA, Flora

DOB: 25 February 1968

a.k.a: BHUKA, Flora

Position: ~~Minister for Special Affairs responsible for Land and Resettlement Programmes~~
President's Office.

Other Information: *Former Minister of State for Special Affairs responsible for Land and Resettlement Programmes. Former Minister of State in the Vice-President's Office.*

Former Minister of State for the Land Reform Programme in the President's Office.

Member of the Government and as such engaged in activities that seriously undermine democracy, respect for human rights and the rule of law.

2. NHEMA, Francis

DOB: ~~17 April 1959~~ *7 April 1959*

Position: Minister of Environment and Tourism

Other Information: Member of the Government and as such engaged in activities that seriously undermine democracy, respect for human rights and the rule of law

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