

Bank of England

News Release



29 December 2003

TERRORIST FINANCING: LIST OF SUSPECTS

This news release is issued in respect of the financial measures taken against terrorism.

The Bank of England, as agent for Her Majesty's Treasury, issues this news release to advise that Council Decision 2003/902/EC implementing Article 2(3) of Regulation (EC) No. 2580/2001 on specific restrictive measures directed against certain persons and entities with a view to combating terrorism and repealing Decision 2003/646/EC was published in the Official Journal of the European Union on Wednesday 24 December 2003. The Council Decision adds the entity named below to the list of those to whom Regulation 2580/2001 applies.

The Bank of England, as agent for Her Majesty's Treasury, advises that there is as a result a binding and directly applicable obligation in Community law to freeze all funds, other financial assets and economic resources belonging to, or owned or held by the Great Islamic Eastern Warriors Front (IBDA-C), and not to make any funds, other financial assets and economic resources available, directly or indirectly to, or for the benefit of the Great Islamic Eastern Warriors Front (IBDA-C): Article 2(1) of Regulation 2580/2001. Financial institutions are requested to check whether they maintain any accounts for the entity named below and, if so, they should freeze the accounts and report their findings to the Bank of England.

Entity

GREAT ISLAMIC EASTERN WARRIORS FRONT (IBDA-C)

The above name is in addition to those listed in previous Bank Notices containing directions under Article 8 of the Al Qa'ida and Taliban (United Nations Measures) Order 2002 and under Article 4 of the Terrorism (United Nations Measures) Order 2001 (S.I. 2001/3365). Previous Notices, as well as press releases related to Terrorism, Al-Qa'ida and the Taliban and a consolidated list of individuals and entities subject to these

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and other UK financial sanctions regimes are available from the Financial Sanctions pages of the Bank of England's website <http://www.bankofengland.co.uk/sanctions>.

References

Council Decision 2003/902/EC implementing Article 2(3) of Regulation (EC) No. 2580/2001 on specific restrictive measures directed against certain persons and entities with a view to combating terrorism and repealing Decision 2003/646/EC is in Official Journal No. L340, 24.12.2003, p. 63.

Regulation (EC) No. 2580/2001 on specific restrictive measures directed against certain person and entities with a view to combating terrorism is in Official Journal No. L344, 28.12.2001, p. 70.

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