



24 June 2005

## FINANCIAL SANCTIONS: IRAQ

This news release is issued in respect of the financial measures taken against Iraq.

The Bank of England, as agent for Her Majesty's Treasury, issues this news release to advise that on 22 June 2005 the United Nations Sanctions Committee added a further individual to the UN Consolidated List maintained under Resolution 1483 (2003). The individual, described below, is a person identified by the United Nations Sanctions Committee in accordance with paragraph 19 of Resolution 1483 (2003) as an individual falling within paragraph 23b of that Resolution. The individual therefore falls within the UK financial sanctions regime under Iraq (United Nations Sanctions) Order 2000 (S.I. 2000/3241, as amended). The individual falls to be dealt with in accordance with Article 5A of that Order which, inter alia, requires the measures set out as follows:

Financial institutions and other persons are required to check whether they maintain any accounts or otherwise hold any funds and economic resources belonging to, or owned or held by the individual named below. If so, they should freeze the accounts or other funds and report their findings to the Bank of England and make arrangements to transfer the funds to the Development Fund for Iraq within 28 days of the publication of this news release. Any person who holds funds to which this news release applies after the expiry of the 28 day period must so transfer the funds as soon as possible after he becomes aware that he holds such funds.

The requirement to transfer funds to the Development Fund for Iraq does not apply to funds that:

- (a) are required to be dealt with otherwise than as provided above by an order or judgment of a court or a final and binding arbitral award made on or before 22 May 2003 or a binding determination made on or before that date by a public authority or under an enactment;

- (b) on or before 22 May 2003 were subject to a lien, charge or other like interest created or imposed as a means of enforcing an order or judgment of a court, a final and binding arbitral award, or a binding determination made by a public authority or under an enactment; or
- (c) are authorised by a licence to be dealt with in some other way.

The details the Bank of England presently has for the account of the Development Fund for Iraq are:

Federal Reserve Bank of New York, 33 Liberty Street, New York, NY10045

Customer: Central Bank of Iraq/Development Fund for Iraq

Customer Accounts/ABA No: 021086773.

### **Individual**

#### **AHMAD, Muhammad, Yunis**

DOB: --/--/1949

POB: Al-Mowall, Mosul, Iraq

a.k.a: (1) AHMED, Muhammad, Yunis  
(2) AL-AHMED, Muhammad, Yunis  
(3) AL-BADRANI, Muhammad, Yunis, Ahmad  
(4) AL-MOALI, Mohammed, Yunis, Ahmed

Nationality: Iraqi

Address: (1) Wadi Al-Hawi, Iraq  
(2) Mosul, Iraq  
(3) Dubai, United Arab Emirates  
(4) Damascus, Syria  
(5) Al-Hasaka, Syria  
(6) Al-Dawar Street, Bludan, Syria

Previous Notices and news releases related to Iraq and a consolidated list of individuals and entities subject to these and other UK financial sanctions regimes are available from the Financial Sanctions pages of the Bank of England's website:

<http://www.bankofengland.co.uk/publications/financialsanctions/index.htm>

ENDS