



7 June 2006

FINANCIAL SANCTIONS: IRAQ

This news release is issued in respect of the financial measures taken against Iraq.

The Bank of England, as agent for Her Majesty's Treasury, issues this news release to advise that on 12 May 2006 the United Nations Sanctions Committee added a further two entities to the UN Consolidated List maintained under Resolution 1483 (2003). The entities described below are persons identified by the United Nations Sanctions Committee in accordance with paragraph 19 of Resolution 1483 (2003) as an entity falling within paragraph 23b of that Resolution. The entities fall within the UK financial sanctions regime under Iraq (United Nations Sanctions) Order 2000 (S.I. 2000/3241, as amended).

Furthermore, on 25 May 2006, Annex III to Council Regulation (EC) No 1210/2003 was amended with the publication of Commission Regulation (EC) No 785/2006 in the Official Journal of the European Union to include reference to these entities.

Entities

1. TECHNOLOGY AND DEVELOPMENT GROUP LIMITED

a.k.a.: TDG Ltd

Registered Office Address: 53/64 Chancery Lane, London WC2A 1QU, United Kingdom
Other Information: UK registered company number: 02150590. Last known directors are Hana Paul Jon, Adnan Talib Hashim Al-Amiri and Dr Safa Hadi Jawad Al-Habobi.

2. T.M.G. ENGINEERING LIMITED

a.k.a.: TMG Ltd

Registered Office Address: 53/64 Chancery Lane, London WC2A 1QU, United Kingdom
Other Information: UK registered company number: 02142819. Last known directors are Hana Paul Jon, Adnan Talib Hashim Al-Amiri and Dr Safa Hadi Jawad Al-Habobi.

Following the replacement of the assets freeze imposed on Iraq in August 1990 with the targeted assets freeze outlined in paragraph 23 of Resolution 1483 (2003), the Bank of

England issued a Notice on 23 July 2003. That Notice superseded the guidance set out in previous Bank of England Notices on Iraq.

Both of the above entities were originally included in Part III of the Annex to the Notice issued 23 July 2003. This has not been affected by their addition to the UN Consolidated List or the further Notice issued today, and the general licences granted by paragraphs 12 and 16 of the 23 July 2003 Notice continue to apply for the time being. Further Notices containing directions relating to further names were issued on 7 June 2004, 5 May 2004 and 22 April 2004, and were supplementary to the Notice of 23 July 2003.

Previous Notices and news releases related to Iraq and a consolidated list of individuals and entities subject to these and other UK financial sanctions regimes are available from the Financial Sanctions pages of the Bank of England's website:

<http://www.bankofengland.co.uk/publications/financialsanctions/index.htm>

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UNITED NATIONS ACT 1946

Bank of England Notice: IRAQ

7 June 2006

The purpose of this Notice, which is issued in accordance with the powers delegated by HM Treasury, is to confirm that on 12 May 2006 the United Nations Security Council Committee established pursuant to Resolution 1518 (2003) approved the addition of the following two names to the list of entities identified pursuant to paragraphs 19 and 23(b) of Resolution 1483 (2003).

1. TECHNOLOGY AND DEVELOPMENT GROUP LIMITED

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Other Information: UK registered company number: 02142819. Last known directors are Hana Paul Jon, Adnan Talib Hashim Al-Amiri and Dr Safa Hadi Jawad Al-Habobi.

As a result, on 25 May 2006, Annex III to Council Regulation (EC) No 1210/2003 was amended with the publication of Commission Regulation (EC) No 785/2006 in the Official Journal of the European Union to include these entities.

These entities are already listed in Part III of the Annex to the Bank of England's Notice on Iraq dated 23 July 2003. For the avoidance of doubt, as this Notice does not amend the Notice dated 23 July 2003, the general licences granted by paragraphs 12 and 16 of that Notice continue to apply for the time being in respect of the above-named entities.

BANK OF ENGLAND
7 JUNE 2006