
EMERGENCY LAWS (RE—ENACTMENTS AND REPEALS) ACT 1964

Bank of England Notice dated 7 August 1990: **KUWAIT**

Supplement No. 2

3 SEPTEMBER 1990

RETURNING UK NATIONALS

- 1 The purpose of this Supplement, which is issued in accordance with the powers delegated by HM Treasury, is to permit banks (as defined in paragraph 9 of the Notice) to remove restrictions on the accounts of UK Nationals who were resident in Kuwait on 2 August and who have since returned to the United Kingdom.

- 2 Accordingly, notwithstanding the terms of the last sentence of paragraph 5 of the Notice, banks may, without reference to the Bank of England, redesignate as UK resident the "Kuwaiti Accounts" of personal customers provided that:-
 - (a) the person concerned is a UK passport holder;
 - (b) he/she was in Kuwait on 2 August 1990; and
 - (c) has since returned to the United Kingdom;
 - (d) in the case of joint accounts both accountholders are now in the United Kingdom.

- 3 If condition (d) is not fulfilled, Banks are reminded that paragraphs 12 and 14 of the Notice give permission for funds to be released from Kuwaiti Accounts to meet living, medical, educational and similar expenses within the United Kingdom.

BANK OF ENGLAND
3 SEPTEMBER 1990