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# Bank of England

## News Release



21 June 1999

### **FINANCIAL SANCTIONS:**

### **FEDERAL REPUBLIC OF YUGOSLAVIA AND SERBIA**

Following the publication of EC Regulation No 1294/99 in the Official Journal of the European Communities on 19 June 1999, financial sanctions against the Federal Republic of Yugoslavia and Serbia have been extended.

The Bank of England, on behalf of HM Treasury therefore announces that with effect from 19 June 1999, all funds held by banks and other financial institutions in the United Kingdom, on behalf of:

- The Government of the Federal Republic of Yugoslavia and/or the Government of the Republic of Serbia,
- Companies, undertakings, institutions and entities owned or controlled by the Government of the Federal Republic of Yugoslavia and/or the Government of the Republic of Serbia, and
- Persons acting for or on behalf of those Governments should be frozen.

Any queries about the Regulation should be addressed to:

The Sanctions Emergency Unit,

Tel: +44 (0)171 601 4607 / 3500 / 4768 / 5811

Fax: +44(0)171 601 4309

Copies of the Regulation and covering Bank of England Notice (pdf file 4k) are available from the Sanctions Emergency Unit.

ENDS

### **Note for Editors**

The measures published on Saturday 19 June replace those against the Governments of the Federal Republic of Yugoslavia and Serbia which were introduced by the European Community in June and July 1998.