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# Bank of England

## News Release



12 August 1998

**FINANCIAL SANCTIONS:  
FEDERAL REPUBLIC OF YUGOSLAVIA AND SERBIA  
BAN ON NEW INVESTMENT**

Following the publication in the Official Journal of the European Communities on 25 July 1998 of EU Regulation No 1607/98, a ban on new investment in the Republic of Serbia has come into force.

The Bank of England, on behalf of H M Treasury, has today issued a Notice to banks and other financial institutions which provides guidance in relation to transactions permitted under the Regulation.

Any queries about this Regulation should be addressed to the Sanctions Emergency Unit, Bank of England Threadneedle Street, London, EC2R 8AH.

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**Note for Editors**

The ban on new investment in Serbia is associated with, but additional to, the freeze on funds implemented by the European Union at the end of June.

News media queries should be made to the Bank of England Press Office - telephone +44 171 601 4411.