
Crown Estate Office

Introduction

1. This Estimate provides for the salaries of The Crown Estate Commissioners, the expense of their office and associated non-cash items. Up to the reign of King George III the reigning sovereign received the rents and profits of The Crown Estate. Since 1760 the surplus rents and profits (after deducting management expenses) have at the beginning of each reign been surrendered by the Sovereign to Parliament as part of the arrangements for the provision of the Civil List. The Estate itself remains part of the hereditary possessions of the Sovereign in the right of the Crown.
2. It is not a Government property, but neither is it part of the private estate of the reigning monarch. The Estate is managed by a Board of Commissioners under the powers vested in them by The Crown Estate Act 1961, which provided for their salaries and the expenses of the office to be paid out of monies voted by Parliament. By agreement with HM Treasury the maximum number of posts so provided for is 41. The other administrative costs of managing the Estate are paid out of the Estate revenues as part of the management expenses. The surplus revenues are paid to the Consolidated Fund at the end of each year and score as a miscellaneous receipt. For 2007-08 £211 million was paid to the Consolidated Fund. For reference, full accounts are produced in June each year under section 2(5) of The Crown Estate Act 1961 (9 and 10 Eliz 2 Ch 55). Additionally, the annual Commissioner's Report is available, on request.
3. Symbols are explained in the introduction to this booklet.

Crown Estate Office

Part I

	£
Request for Resources 1: To maintain and enhance the value of The Crown Estate and the return obtained from it	2,365,000
Total net resource requirement	2,365,000
Net cash requirement	2,357,000

Amounts required in the year ending 31 March 2010 for expenditure by the Crown Estate Office on:

RfR 1: To maintain and enhance the value of The Crown Estate and the return obtained from it

The administration costs of The Crown Estate Commissioners and associated non-cash items.

The **Crown Estate Office** will account for this Estimate.

	Net total	Allocated in Vote on Account	Balance to complete
RfR 1	2,365,000	1,064,000	1,301,000
Total net resource requirement	2,365,000	1,064,000	1,301,000
Net cash requirement	2,357,000	1,060,000	1,297,000

Part II: Subhead detail

£'000

2009-10 Provision						2008-09 Provision	2007-08 Outturn		
Resources						Capital	Non- operating	Net Total	Net Total
Admin	Other Current	Grants	Gross Total	A in A	Net Total	Capital	A in A	Resources	Resources
1	2	3	4	5	6	7	8	9	10
RfR 1: To maintain and enhance the value of The Crown Estate and the return obtained from it									
-	2,365	-	2,365	-	2,365	-	-	2,365	2,365
Spending in Annually Managed Expenditure (AME)									
<i>Central Government spending</i>									
A	Administration								
-	2,365	-	2,365	-	2,365	-	-	2,365	2,365
Total for Estimate:									
-	2,365	-	2,365	-	2,365	-	-	2,365	2,365

Part II: Resource to cash reconciliation

£'000

	2009-10 Provision	2008-09 Provision	2007-08 Outturn
Net Resource Requirement	2,365	2,365	2,365
Voted capital items			
Capital	-	-	-
Less Non-operating A-in-A	-	-	-
Total net voted capital	-	-	-
Accruals to cash adjustment			
Adjustments to remove non-cash items:			
Cost of Capital charges	-	-	-
Depreciation	-	-	-
New provisions and adjustments to previous provisions	-	-	-
Profit/loss on sale of assets	-	-	-
Prior period adjustments	-	-	-
Other non-cash items	-	-	-
Increase (+) / Decrease (-) in stock	-	-	-
Increase (+) / Decrease (-) in debtors	-8	-8	-8
Increase (-) / Decrease (+) in creditors	-	-	-
Use of provisions	-	-	-
Total accruals to cash adjustments	-8	-8	-8
Excess cash to be CFERd	-	-	-
Net Cash Requirement	2,357	2,357	2,357

Part III: Extra receipts payable to the Consolidated Fund

No CFER income or receipts are expected in 2009-10 or 2008-09. None were received in 2007-08.

Forecast Operating Cost Statement

£'000

	2009-10 Provision	2008-09 Provision	2007-08 Outturn
Net Programme Costs			
RfR 1	2,365	2,365	2,365
Non-voted	-	-	-
Total Net Programme costs	2,365	2,365	2,365
Total Net Operating Cost	2,365	2,365	2,365
<i>of which:</i>			
Net Resource Requirement	2,365	2,365	2,365
Non-voted expenditure	-	-	-
Consolidated Fund Extra Receipts	-	-	-
Reduction in planned spend unable to be included in Estimate	-	-	-
Resource Budget	2,365	2,365	2,365

Notes to the Main Estimate

Reconciliation of resource expenditure between Estimates, Accounts and Budgets

£'000

	2009-10 Provision	2008-09 Provision	2007-08 Outturn
Net Resource Requirement (Estimates)	2,365	2,365	2,365
<i>Adjustments to remove:</i>			
Provision voted for earlier years	-	-	-
<i>Adjustments to additionally include:</i>			
Non-voted expenditure in the OCS	-	-	-
Consolidated Fund Extra Receipts in the OCS	-	-	-
Reductions in planned spend unable to be included in Estimate	-	-	-
Other adjustments	-	-	-
Net Operating Cost (Accounts)	2,365	2,365	2,365
<i>Adjustments to remove:</i>			
Gains / losses from sale of capital assets	-	-	-
Capital grants	-	-	-
European Union income related to capital grants	-	-	-
Voted expenditure outside the budget	-	-	-
<i>Adjustments to additionally include:</i>			
Other Consolidated Fund Extra Receipts	-	-	-
Resource consumption of non departmental public bodies	-	-	-
Unallocated resource provision	-	-	-
Other adjustments	-	-	-
Resource Budget (Budget)	2,365	2,365	2,365
<i>of which:</i>			
Departmental Expenditure Limits (DEL)	-	-	-
Annually Managed Expenditure (AME)	2,365	2,365	2,365

Reconciliation of capital expenditure between Estimates and Budgets

£'000

	2009-10 Provision	2008-09 Provision	2007-08 Outturn
Net Voted Capital (Estimates)	-	-	-
<i>Adjustments to remove:</i>			
Provision voted for earlier years	-	-	-
<i>Adjustments to additionally include:</i>			
Other Consolidated Fund Extra Receipts	-	-	-
Capital spending by non-departmental public bodies	-	-	-
Capital grants	-	-	-
European Union income related to capital grants	-	-	-
Supported capital expenditure (revenue)	-	-	-
Capital spending by levy funded bodies	-	-	-
Unallocated capital provision	-	-	-
Reductions in planned spend unable to be included in Estimate	-	-	-
Other adjustments	-	-	-
Capital Budget (Budget)	-	-	-
<i>of which:</i>			
Departmental Expenditure Limits (DEL)	-	-	-
Annually Managed Expenditure (AME)	-	-	-

Notes to the Main Estimate (*continued*)

Explanation of Accounting Officer responsibilities

The Accounting Officer prepares resource accounts for each financial year.

The following Accounting Officer appointments have been made for the Request for Resources within this Estimate:

Request for Resources 1: Roger Bright, Second Commissioner and Chief Executive

Roger Bright, has personal responsibility for the proper presentation of the resource accounts and their transmission to the Comptroller and Auditor General. Roger Bright is also responsible for the use of public money and stewardship of assets.

In discharging these responsibilities particular regard is given to:

- Observing any accounting and disclosure requirements (including any Accounts Direction) and applying suitable accounting policies on a consistent basis;
- making judgements and estimates on a reasonable basis;
- stating whether applicable accounting standards, as set out in the *Financial Reporting Manual* (FReM), or an organisation's version of it, have been followed, and explain any material departures in the accounts; and
- preparing the accounts on a going concern basis.

The responsibilities of an Accounting Officer, including responsibility for the propriety and regularity of the public finances for which an Accounting Officer is answerable, for keeping proper records and safeguarding assets, are set out in chapter 3 of *Managing Public Money* issued by the Treasury.

Notes to the Main Estimate (*continued*)**Comparison of provision sought with final provision and forecast outturn for the previous year**

The total net resource sought for 2009-10 of £2,365,000 is the same as the final net provision for 2008-09 of £2,365,000 and the forecast outturn for 2008-09 of £2,365,000.

