
Government Actuary's Department

Introduction

1. This Estimate covers the running costs of the department of the Government Actuary. The Department provides a consultancy service to government and other clients, principally in the public sector. Its main areas of activity are to give clients actuarial and associated advice in a wide range of areas including employer - sponsored pension arrangements and other employee benefits, social insurance, health care financing arrangements, risk management and strategic investment, asset/liability considerations, pension and insurance regulation etc.
2. Further information can be found in the Government Actuary's Department Annual Report and Resource Accounts 2009/10.
3. Symbols are explained in the introduction to this booklet

Government Actuary's Department

Part I

	£
Request for Resources 1: Providing an actuarial consultancy service	588,000
Total net resource requirement	588,000
Net cash requirement	272,000

Amounts required in the year ending 31 March 2010 for expenditure by the Government Actuary's Department on:

RfR 1: Providing an actuarial consultancy service

Administration costs incurred in providing an actuarial consultancy service to Government and to other clients principally in the public sector, advising on a wide range of areas including employer sponsored pension arrangements and other employee benefits, social security, health care, financing arrangements, risk management, strategic investment, asset / liability consideration, pensions and insurance regulation and other non-cash items.

The **Government Actuary's Department** will account for this Estimate.

	Net total	Allocated in Vote on Account	Balance to complete
RfR 1	588,000	271,000	317,000
Total net resource requirement	588,000	271,000	317,000
Net cash requirement	272,000	125,000	147,000

Part II: Subhead detail

£'000

2009-10 Provision						2008-09 Provision	2007-08 Outturn		
Resources						Capital	Non- operating	Net Total	Net Total
Admin	Other Current	Grants	Gross Total	A in A	Net Total	Capital	A in A	Resources	Resources
1	2	3	4	5	6	7	8	9	10
RfR 1: Providing an actuarial consultancy service									
13,039	46	-	13,085	12,497	588	217	-	603	672
Spending in Departmental Expenditure Limits (DEL)									
<i>Central Government spending</i>									
A Administration									
13,039	-	-	13,039	12,497	542	217	-	557	657
Spending in Annually Managed Expenditure (AME)									
<i>Central Government spending</i>									
B Losses on Revaluation of Fixed Assets									
-	46	-	46	-	46	-	-	46	15
Total for Estimate:									
13,039	46	-	13,085	12,497	588	217	-	603	672

Part II: Resource to cash reconciliation

£'000

	2009-10 Provision	2008-09 Provision	2007-08 Outturn
Net Resource Requirement	588	603	672
Voted capital items			
Capital	217	222	63
Less Non-operating A-in-A	-	-	-
Total net voted capital	217	222	63
Accruals to cash adjustment			
Adjustments to remove non-cash items:			
Cost of Capital charges	-103	-105	-89
Depreciation	-402	-412	-306
New provisions and adjustments to previous provisions	-	-	-
Profit/loss on sale of assets	-	-	-2
Prior period adjustments	-	-	-
Other non-cash items	-35	-36	-44
Increase (+) / Decrease (-) in stock	-	-	-75
Increase (+) / Decrease (-) in debtors	-	-	152
Increase (-) / Decrease (+) in creditors	-	-	-37
Use of provisions	7	7	-
Total accruals to cash adjustments	-533	-546	-401
Excess cash to be CFERd	-	-	-
Net Cash Requirement	272	279	334

Part III: Extra receipts payable to the Consolidated Fund

In addition to appropriations in aid the following income relates to the Department and is payable to the Consolidated Fund (cash receipts being shown in italics):

	£'000					
	2009-10 Provision		2008-09 Provision		2007-08 Outturn	
	Income	<i>Receipts</i>	Income	<i>Receipts</i>	Income	<i>Receipts</i>
Operating income not classified as A in A	-	-	-	-	-	-
Non-operating income not classified as A in A	-	-	-	-	57	57
Other amounts collectable on behalf of the Consolidated Fund	-	-	-	-	-	-
Excess cash receipts to be surrendered to the Consolidated Fund	-	-	-	-	-	-
Total	-	-	-	-	57	57

Forecast Operating Cost Statement

£'000

	2009-10 Provision	2008-09 Provision	2007-08 Outturn
Net Administration Costs			
RfR 1	542	557	655
Total Net Administration costs	542	557	655
Net Programme Costs			
RfR 1	46	46	17
Non-voted	-	-	-
Total Net Programme costs	46	46	17
Total Net Operating Cost	588	603	672
<i>of which:</i>			
Net Resource Requirement	588	603	672
Non-voted expenditure	-	-	-
Consolidated Fund Extra Receipts	-	-	-
Reduction in planned spend unable to be included in Estimate	-	-	-
Resource Budget	588	603	670

Notes to the Main Estimate

Reconciliation of resource expenditure between Estimates, Accounts and Budgets

£'000

	2009-10 Provision	2008-09 Provision	2007-08 Outturn
Net Resource Requirement (Estimates)	588	603	672
<i>Adjustments to remove:</i>			
Provision voted for earlier years	-	-	-
<i>Adjustments to additionally include:</i>			
Non-voted expenditure in the OCS	-	-	-
Consolidated Fund Extra Receipts in the OCS	-	-	-
Reductions in planned spend unable to be included in Estimate	-	-	-
Other adjustments	-	-	-
Net Operating Cost (Accounts)	588	603	672
<i>Adjustments to remove:</i>			
Gains / losses from sale of capital assets	-	-	-2
Capital grants	-	-	-
European Union income related to capital grants	-	-	-
Voted expenditure outside the budget	-	-	-
<i>Adjustments to additionally include:</i>			
Other Consolidated Fund Extra Receipts	-	-	-
Resource consumption of non departmental public bodies	-	-	-
Unallocated resource provision	-	-	-
Other adjustments	-	-	-
Resource Budget (Budget)	588	603	670
<i>of which:</i>			
Departmental Expenditure Limits (DEL)	542	557	655
Annually Managed Expenditure (AME)	46	46	15

Reconciliation of capital expenditure between Estimates and Budgets

£'000

	2009-10 Provision	2008-09 Provision	2007-08 Outturn
Net Voted Capital (Estimates)	217	222	63
<i>Adjustments to remove:</i>			
Provision voted for earlier years	-	-	-
<i>Adjustments to additionally include:</i>			
Other Consolidated Fund Extra Receipts	-	-	-
Capital spending by non-departmental public bodies	-	-	-
Capital grants	-	-	-
European Union income related to capital grants	-	-	-
Supported capital expenditure (revenue)	-	-	-
Capital spending by levy funded bodies	-	-	-
Unallocated capital provision	-	-	-
Reductions in planned spend unable to be included in Estimate	-	-	-
Other adjustments	-	-	-
Capital Budget (Budget)	217	222	63
<i>of which:</i>			
Departmental Expenditure Limits (DEL)	217	222	63
Annually Managed Expenditure (AME)	-	-	-

Notes to the Main Estimate (*continued*)

Explanation of Accounting Officer responsibilities

The Accounting Officer prepares resource accounts for each financial year.

The following Accounting Officer appointments have been made for the Request for Resources within this Estimate:

Request for Resources 1: Trevor Llanwarne, Head of the Department

Trevor Llanwarne, has personal responsibility for the proper presentation of the resource accounts and their transmission to the Comptroller and Auditor General. Trevor Llanwarne is also responsible for the use of public money and stewardship of assets.

In discharging these responsibilities particular regard is given to:

- Observing any accounting and disclosure requirements (including any Accounts Direction) and applying suitable accounting policies on a consistent basis;
- making judgements and estimates on a reasonable basis;
- stating whether applicable accounting standards, as set out in the *Financial Reporting Manual* (FReM), or an organisation's version of it, have been followed, and explain any material departures in the accounts; and
- preparing the accounts on a going concern basis.

The responsibilities of an Accounting Officer, including responsibility for the propriety and regularity of the public finances for which an Accounting Officer is answerable, for keeping proper records and safeguarding assets, are set out in chapter 3 of *Managing Public Money* issued by the Treasury.

Notes to the Main Estimate (*continued*)
Analysis of operating appropriations in aid (A in A)

	£'000		
	2009-10 Provision	2008-09 Provision	2007-08 Outturn
RfR 1: Providing an actuarial consultancy service			
Administration	12,497	12,808	10,093
<i>of which:</i>			
Sale of goods and services	12,497	12,808	10,093
Total RfR 1	12,497†	12,808	10,093
<i>† Amount that may be applied as operating appropriations in aid in addition to the net total arising from: receipts for payments for actuarial, accommodation and facilities management services, financial, payroll and IT services</i>			
Total Operating A in A	12,497	12,808	10,093

Notes to the Main Estimate (*continued*)
Analysis of Consolidated Fund extra receipts

	£'000					
	2009-10		2008-09		2007-08	
	Provision		Provision		Outturn	
	Income	Receipts	Income	Receipts	Income	Receipts
Income not classified as A in A Φ	-	-	-	-	57	57
Total	-	-	-	-	57	57

Notes to the Main Estimate (*continued*)

Departmental Expenditure Limits and Administration budgets

£'000

	Voted	Non-voted	Total
Resource DEL	542	-	542
<i>of which: †</i>			
Administration budget	542	-	542
Near-cash in RDEL	48	7	55
Capital DEL ††	217	-	217
Less Depreciation †††	-356	-	-356
Total DEL	403	-	403

† The total of the 'Administration Budget' and 'Near-cash in Resource DEL' figures may well be greater than total resource DEL, due to the definitions overlapping.

†† Capital DEL includes items treated as resource in Estimates and accounts but which are treated as Capital DEL in budgets.

††† Depreciation, which forms part of resource DEL, is excluded from total DEL since capital DEL includes capital spending and to include depreciation of those assets would lead to double counting.

Comparison of provision sought with final provision and forecast outturn for the previous year

The total net resource sought for 2009-10 of £588,000 is 2.5 per cent lower than the final net provision for 2008-09 of £603,000 and 61.5 per cent higher than the forecast outturn for 2008-09 of £364,000.

Cash which may be retained to offset expenditure

£'000

	2009-10 Provision	2008-09 Provision	2007-08 Outturn
Cash which may be retained by the department to offset expenditure in the year due to its relationship with income (operating and non-operating) that has been, or will be, appropriated in aid.	12,497	12,808	10,093

