
UK Trade & Investment

Introduction

1. This Estimate covers programme expenditure for the purpose of trade development and promotion and inward investment, including grants to the Regional Development Agencies (RDAs). The work of UK Trade & Investment is reported in its own departmental report as well as the departmental reports of the Department for Business, Enterprise and Regulatory Reform and the Foreign and Commonwealth Office.
2. UK Trade & Investment is a joint operation of the Foreign and Commonwealth Office and the Department for Business, Enterprise and Regulatory Reform. The administrative costs relating to this programme expenditure are reflected in the Main Estimates of those departments.
3. An analysis of Appropriations in Aid of this Request for Resources and related income for 2009-10 is included in this Main Estimate and shows comparison with the two prior years.
4. Symbols are explained in the Introduction to this booklet.

UK Trade & Investment

Part I

	£
Request for Resources 1: To enhance the competitiveness of companies in the UK through overseas trade and investments; and attract a continuing high level of quality foreign direct investment	96,383,000
Total net resource requirement	96,383,000
Net cash requirement	97,003,000

Amounts required in the year ending 31 March 2010 for expenditure by the UK Trade & Investment on:

RfR 1: To enhance the competitiveness of companies in the UK through overseas trade and investments; and attract a continuing high level of quality foreign direct investment

Trade development and promotion and inward investment, including grants to the Regional Development Agencies (RDAs), associated capital and other related expenditure and associated non-cash items.

The **UK Trade & Investment** will account for this Estimate.

	Net total	Allocated in Vote on Account	Balance to complete
RfR 1	96,383,000	50,339,000	46,044,000
Total net resource requirement	96,383,000	50,339,000	46,044,000
Net cash requirement	97,003,000	50,746,000	46,257,000

Part II: Subhead detail

£'000

2009-10 Provision						2008-09 Provision	2007-08 Outturn		
Resources						Capital		Net Total Resources	Net Total Resources
Admin	Other Current	Grants	Gross Total	A in A	Net Total	Capital	Non-operating A in A		
1	2	3	4	5	6	7	8	9	10
RfR 1: To enhance the competitiveness of companies in the UK through overseas trade and investments; and attract a continuing high level of quality foreign direct investment									
-	84,688	16,401	101,089	4,706	96,383	248	-	91,527	87,807
Spending in Departmental Expenditure Limits (DEL)									
<i>Central Government spending</i>									
A	Trade development and promotion and inward investment								
-	84,667	16,401	101,068	4,706	96,362	248	-	91,506	87,841
Spending in Annually Managed Expenditure (AME)									
<i>Central Government spending</i>									
B	Trade development and promotion and inward investment								
-	21	-	21	-	21	-	-	21	-34
Total for Estimate:									
-	84,688	16,401	101,089	4,706	96,383	248	-	91,527	87,807

Part II: Resource to cash reconciliation

	£'000		
	2009-10 Provision	2008-09 Provision	2007-08 Outturn
Net Resource Requirement	96,383	91,527	87,807
Voted capital items			
Capital	248	48	57
Less Non-operating A-in-A	-	-	-
Total net voted capital	248	48	57
Accruals to cash adjustment			
Adjustments to remove non-cash items:			
Cost of Capital charges	79	79	180
Depreciation	-187	-187	-113
New provisions and adjustments to previous provisions	-	-	-
Profit/loss on sale of assets	-	-	-21
Prior period adjustments	-	-	-
Other non-cash items	-	-	-
Increase (+) / Decrease (-) in stock	-	-	-
Increase (+) / Decrease (-) in debtors	-	-	-
Increase (-) / Decrease (+) in creditors	480	2,000	4,125
Use of provisions	-	-	-
Total accruals to cash adjustments	372	1,892	4,171
Excess cash to be CFERd	-	-	-
Net Cash Requirement	97,003	93,467	92,035

Part III: Extra receipts payable to the Consolidated Fund

In addition to appropriations in aid the following income relates to the Department and is payable to the Consolidated Fund (cash receipts being shown in italics):

	£'000					
	2009-10		2008-09		2007-08	
	Provision		Provision		Outturn	
	Income	<i>Receipts</i>	Income	<i>Receipts</i>	Income	<i>Receipts</i>
Operating income not classified as A in A	-	-	-	-	-	-
Non-operating income not classified as A in A	-	-	-	-	-	-
Other amounts collectable on behalf of the Consolidated Fund	-	-	-	-	56	56
Excess cash receipts to be surrendered to the Consolidated Fund	-	-	-	-	-	-
Total	-	-	-	-	56	56

Forecast Operating Cost Statement

£'000

	2009-10 Provision	2008-09 Provision	2007-08 Outturn
Net Programme Costs			
RfR 1	96,383	91,527	87,807
Non-voted	-	-	-
Total Net Programme costs	96,383	91,527	87,807
Total Net Operating Cost	96,383	91,527	87,807
<i>of which:</i>			
Net Resource Requirement	96,383	91,527	87,807
Non-voted expenditure	-	-	-
Consolidated Fund Extra Receipts	-	-	-
Reduction in planned spend unable to be included in Estimate	-	-	-
Resource Budget	96,383	91,527	87,786

Notes to the Main Estimate

Reconciliation of resource expenditure between Estimates, Accounts and Budgets

£'000

	2009-10 Provision	2008-09 Provision	2007-08 Outturn
Net Resource Requirement (Estimates)	96,383	91,527	87,807
<i>Adjustments to remove:</i>			
Provision voted for earlier years	-	-	-
<i>Adjustments to additionally include:</i>			
Non-voted expenditure in the OCS	-	-	-
Consolidated Fund Extra Receipts in the OCS	-	-	-
Reductions in planned spend unable to be included in Estimate	-	-	-
Other adjustments	-	-	-
Net Operating Cost (Accounts)	96,383	91,527	87,807
<i>Adjustments to remove:</i>			
Gains / losses from sale of capital assets	-	-	-21
Capital grants	-	-	-
European Union income related to capital grants	-	-	-
Voted expenditure outside the budget	-	-	-
<i>Adjustments to additionally include:</i>			
Other Consolidated Fund Extra Receipts	-	-	-
Resource consumption of non departmental public bodies	-	-	-
Unallocated resource provision	-	-	-
Other adjustments	-	-	-
Resource Budget (Budget)	96,383	91,527	87,786
<i>of which:</i>			
Departmental Expenditure Limits (DEL)	96,362	91,506	87,820
Annually Managed Expenditure (AME)	21	21	-34

Reconciliation of capital expenditure between Estimates and Budgets

£'000

	2009-10 Provision	2008-09 Provision	2007-08 Outturn
Net Voted Capital (Estimates)	248	48	57
<i>Adjustments to remove:</i>			
Provision voted for earlier years	-	-	-
<i>Adjustments to additionally include:</i>			
Other Consolidated Fund Extra Receipts	-	-	-
Capital spending by non-departmental public bodies	-	-	-
Capital grants	-	-	-
European Union income related to capital grants	-	-	-
Supported capital expenditure (revenue)	-	-	-
Capital spending by levy funded bodies	-	-	-
Unallocated capital provision	-	-	-
Reductions in planned spend unable to be included in Estimate	-	-	-
Other adjustments	-	-	-
Capital Budget (Budget)	248	48	57
<i>of which:</i>			
Departmental Expenditure Limits (DEL)	248	48	57
Annually Managed Expenditure (AME)	-	-	-

Notes to the Main Estimate (*continued*)

Explanation of Accounting Officer responsibilities

The Accounting Officer prepares resource accounts for each financial year.

The following Accounting Officer appointments have been made for the Request for Resources within this Estimate:

Request for Resources 1: Sir Andrew Cahn, Chief Executive of UK Trade & Investment

Sir Andrew Cahn, has personal responsibility for the proper presentation of the resource accounts and their transmission to the Comptroller and Auditor General. Sir Andrew Cahn is also responsible for the use of public money and stewardship of assets.

In discharging these responsibilities particular regard is given to:

- Observing any accounting and disclosure requirements (including any Accounts Direction) and applying suitable accounting policies on a consistent basis;
- making judgements and estimates on a reasonable basis;
- stating whether applicable accounting standards, as set out in the *Financial Reporting Manual (FReM)*, or an organisation's version of it, have been followed, and explain any material departures in the accounts; and
- preparing the accounts on a going concern basis.

The responsibilities of an Accounting Officer, including responsibility for the propriety and regularity of the public finances for which an Accounting Officer is answerable, for keeping proper records and safeguarding assets, are set out in chapter 3 of *Managing Public Money* issued by the Treasury.

Notes to the Main Estimate (*continued*)

Analysis of operating appropriations in aid (A in A)

	£'000		
	2009-10 Provision	2008-09 Provision	2007-08 Outturn
RfR 1: To enhance the competitiveness of companies in the UK through overseas trade and investments; and attract a continuing high level of quality foreign direct investment			
Programme	4,706	4,458	2,325
<i>of which:</i>			
Sale of goods and services	4,706	4,458	2,325
Total RfR 1	4,706†	4,458	2,325
<i>† Amount that may be applied as operating appropriations in aid in addition to the net total arising from: income relating to the provision of trade development services; asset sales; insurance claims; recovery of costs incurred on behalf of others; recovery of overpayments.</i>			
Total Operating A in A	4,706	4,458	2,325

Notes to the Main Estimate (*continued*)
Analysis of Consolidated Fund extra receipts

£'000

	2009-10 Provision		2008-09 Provision		2007-08 Outturn	
	Income	Receipts	Income	Receipts	Income	Receipts
Third-Party Assets●	-	-	-	-	56	56
Total	-	-	-	-	56	56

Notes to the Main Estimate (*continued*)

Departmental Expenditure Limits and Administration budgets

£'000

	Voted	Non-voted	Total
Resource DEL	96,362	-	96,362
<i>of which: †</i>			
Administration budget	-	-	-
Near-cash in RDEL	96,275	-	96,275
Capital DEL ††	248	-	248
Less Depreciation †††	-166	-	-166
Total DEL	96,444	-	96,444

† The total of the 'Administration Budget' and 'Near-cash in Resource DEL' figures may well be greater than total resource DEL, due to the definitions overlapping.

†† Capital DEL includes items treated as resource in Estimates and accounts but which are treated as Capital DEL in budgets.

††† Depreciation, which forms part of resource DEL, is excluded from total DEL since capital DEL includes capital spending and to include depreciation of those assets would lead to double counting.

Comparison of provision sought with final provision and forecast outturn for the previous year

The total net resource sought for 2009-10 of £96,383,000 is 5.3 per cent higher than the final net provision for 2008-09 of £91,527,000 and 5.9 per cent higher than the forecast outturn for 2008-09 of £90,998,000.

Cash which may be retained to offset expenditure

£'000

	2009-10 Provision	2008-09 Provision	2007-08 Outturn
Cash which may be retained by the department to offset expenditure in the year due to its relationship with income (operating and non-operating) that has been, or will be, appropriated in aid.	4,706	4,458	2,325

